

REF: VTTL/SE/2023-24

The General Manager – Listing, National Stock Exchange of India Ltd Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (E), MUMBAI – 400 051

Dear Sir/Madam,

November 07, 2023

The Manager Listing, BSE Ltd., Floor 25, P.J. Towers, Dalal Street, MUMBAI - 400 001

Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors of the Company at their Meeting held today (i.e., Tuesday, November 07, 2023) have inter alia:

- 1. Approved the Un-Audited Financial results for the quarter & half year ended September 30, 2023 (Copy enclosed).
- 2. Appointment of Mr. Kula Ajith Kumar Rai (DIN:01160327) as an Additional Independent Director on the Board, for a term of five (5) consecutive years with effect from November 7, 2023, subject to the approval of the shareholders. (Brief profile enclosed)

The meeting concluded at 2:10 pm.

We request you take this on record.

14:12:56 +05'30'

Thank you, Yours truly, for V.S.T. Tillers Tractors Ltd. Chinmaya Digitally signed by Chinmaya Khatua Date: 2023.11.07 Khatua

Chinmaya Khatua **Company Secretary**

M NO: 21759 Encl: a/a





(Details required in terms of SEBI Circular NO. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 Dated July 13, 2023)

Mr. Kula Ajith Kumar Rai

Particulars	Details
Reason for Change	Appointment
Date of appointment &	Appointment of Mr. Kula Ajith Kumar Rai as an
terms of appointment	Additional independent Director for a term of five (5)
	consecutive years with effect from November 07, 2023,
	subject to approval of Shareholders.
Age	65 years
Brief profile	Mr. Ajith Kumar Rai is a first-generation entrepreneur. He is the Founder and Chairman of the Suprajit Group of companies, a listed top 500 company in India, having presence in multiple geographies. He is also the Chairman of Suprajit Foundation, CSR arm of his family and the Suprajit Group.
	Mr. Ajith Kumar Rai is a mechanical engineer, with a master's degree in industrial engineering from the Dalhousie University, Canada.
	Mr. Ajith Kumar Rai is a member CII and ACMA – Local Indian business associations. He is a member on the Board of Governors of Indian Institute of Management Mumbai, National Institute of Technology, Karnataka and also a member of the Dalhousie Advisory Committee (DAC).
Disclosure of	Mr. Ajith Kumar Rai is not related to any director of the
relationships between	company.
directors	



V.S.T. Tillers Tractors Limited CIN-L34101KA1967PLC001706

Plot No.1, Dyavasandra Indl. Layout, Whitefield Road, Mahadevapura Post, Bengaluru 560 048 Statement of Unaudited Financial Results for the quarter and half-year ended September 30, 2023

1					•	
S.T. 81,581	864	84	864	864	864	XI Paid-up Equity Share Capital (Face Value- Rs. 10 per share) XII Other Equity
9,221	3,254	6,890	2,288	3,246	3,644	Total Comprehensive Income for The Period/Year
(16)	(25)	(54)	14	(53)	(1)	Total Other Comprehensive Income (net of taxes)
6 (Z) 6	(33) 8	(72) 18	19 (5)	(71) 18	_ (1)	B-(i) Items that will not be reclassified to the profit or loss a) Remeasurement of Defined employee benefit plans (ii) Income tax on items that will not be reclassified to the profit or loss
1		,	¥		,	(1) Income tax on items that will be reclassified to the profit or loss
ı	,					X Other Comprehensive Income A-(i) Items that will be reclassified to the profit or loss
9,237	3,279	6,944	2,274	3,299	3,645	1X Profit for the period / Year (VII-VIII)
97	177	370	463	127	243	
3,061	1,186	1,911	637	833	1,078	VIII 1 AX EXPENSE: A) D'Current tax A) D'Current tax
12,395	4,642	9,225	3,374	4,259	4,966	VII Profit before tax
12,395	4,642	9, <u>22</u> 5 -	3,374	4,259	4,966	V Profit before exceptional items and tax (III-IV) VI Exceptional Items
90,743	43,431	46,443	20,873	22,167	24,276	Total Expenses (TV)
2,694 9,545	1,300 4,491	1,356 4,958	660 1,599	668 2,348	688 2,610	f) Depreciation and amortisation expenses g) Other expenses g: Control of the con
127	44	104	22	56	48	e) Finance costs
(324) 7 900	(2,542)	(1,277)	(2,637) 1 990	(1,984) 2.261	707 2.192	c) Change in inventories of finished goods, stock in trade and work in progress d) Employee benefit Expenses
8,337	4,646	4,419	2,031	1,936	2,483	b) Purchase of Stock in Trade
62 455	31 624	37 430	17 208	16.882	15.548	IV Expenses a) Cost of materials consumed
1,03,138	48,073	55,668	24,247	26,426	29,242	iii iosai income (1+11)
2,495	1,060	3,203	832	1,812	1,391	
1,00,643	47,013	52,465	23,415	24,614	27,851	
(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
March 31, 2023	September 30, 2022	September 30, 2023	September 30, 2022	June 30, 2023	September 30, 2023	Particulars
Year Ended	Half Year Ended	Half Ye		Quarter Ended		
(₹ in Lakhs. except EPS)	(₹ in					

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V.S.T. Tillers Tractors Limited CIN-L34101KA1967PLC001706

Plot No.1, Dyavasandra Indl. Layout, Whitefield Road, Mahadevapura Post, Bengaluru 560 048 Statement of Unaudited Financial Results for the quarter and half-year ended September 30, 2023

86,39,528	86,39,528	86,39,528	86,39,528	86,39,528	86,39,528	Weighted average number of equity shares (In No's)
106.91	37.96	80.37	26.32	28.19	42.19	XIII Earnings per Equity share-Basic and diluted (not annualised)
(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
2023	2022	2023	2022	2023	September 30, 2023	Particulars
March 31	Contomber 30	Santamber 30	Santambar 30	UE SELLI		
Year Ended	ur Ended	Half Year Ended		Quarter Ended		
(₹ in Lakhs. except EPS)	(₹ in					

Notes:

- 1. The company has presented these financial results in accordance with the recognition and measurement principles laid down in the Ind AS-34 Interim Financial Reporting prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative period have also been presented in accordance with the recognition and measurement principles of Ind AS-34.
- 2. The above financial results have been reviewed by the audit committee and approved by the board at their meeting held on November 07, 2023. The Statutory Auditors of the Company have carried out limited review of the results for the period ended September 30, 2023.
- 3. The Company is engaged only in business of manufacturing and trading of agriculture machinery and accordingly the business activity falls within a single business segment in terms of Ind AS 108 on Operating
- 4. During the quarter, the Company has recognised fair value gain on Investments amounting to Rs. 1271.88 lakhs (against gain of Rs 1235.00 lakhs in Q2 of FY 2022-23) and for the half year ended September 30, 2023 amounting to Rs. 2572.58 laklts (against gain of Rs. 563.66 lakhts for half year ended September 30, 2022). Accordingly, same has been disclosed under the other income in the unaudited financial results.
- 5. Previous period figures have been regrouped or rearranged wherever necessary to conform to current period classification.

For and on behalf of Board of Directors

V.T.Ravindra DIN:00396156

Managing Director

N

Place: Bengaluru Date: November 07, 2023

V.S.T. Tillers Tractors Limited CIN-L34101KA1967PLC001706

Plot No.1, Dyavasandra Indl. Layout, Whitefield Road, Mahadevapura Post, Bengaluru 560 048

(All amounts are Rupees in Lakhs, unless otherwise stated) Statement of Assets and Liabilities as at September 30, 2023

15				
A ASSETS 1. Non-current assets a) Property, plant and equipment b) Capital work-in-progress (d) 1. 173.01 1.419.02 d) Righth-'clue assets 5 2,77.13 2.114.02 d) Righth-'clue assets 5 3,77.13 2.114.02 d) Righth-'clue assets 6 38.97 38.11 1. Investments 1) Financial assets 6 38.97 38.11 1) Loans 1) Other financial assets 1) Investments 1) Loans 8 5 5 3 2.70.13 1) Other financial assets 1) Investments 1) Other financial assets 2) Other concurrent assets 11 131.47 79.33 13.00 13.50.00 13.10.00 13.	Particulars	Note No.	September 30, 2023	March 31, 2023
a) Property, plant and equipment 4 (a) 22,369.30 22,867.30 1,141.00 1,171.30 1,141.00 1,171.30 1,141.00 1,171.30 1,141.00 1,171.30 1,141.00 1,171.30 1,141.00 1,171.30 1,141.00 1,171.30 1,141.00 1,171.30 1,141.00 1,171.30 1,141.00 1,171.30 1,141.00 1,171.30	A ASSETS		,	(
Displat work-in-progress 400 1,773.01 1,410.9 1,773.01 1,410.9 1,773.01 1,410.9 1,773.01 1,410.9 1,773.01 1,410.9 1,773.01 1,410.9 1,773.01 1,410.9 1,773.01 1,410.9 1,773.01 1,410.9 1,773.01 1,410.9 1,773.01 1,410.9 1,773.01 1,410.9 1,473.05				
Displat work-in-progress 400 1,773.01 1,410.9 1,773.01 1,410.9 1,773.01 1,410.9 1,773.01 1,410.9 1,773.01 1,410.9 1,773.01 1,410.9 1,773.01 1,410.9 1,773.01 1,410.9 1,773.01 1,410.9 1,773.01 1,410.9 1,773.01 1,410.9 1,773.01 1,410.9 1,473.05	a) Property, plant and equipment	4(2)	22.240.02	22.045.20
1 1 2 2 2 2 2 2 2 2	b) Capital work-in-progress			
a) riception-use assets	c) Investment property			
Section Sect	d) Right-of-use assets	9	150000000000000000000000000000000000000	
1) Investments 7 9,251.42 8,676.93 1) Loans 7 9,251.42 8,676.93 1) Loans 7 9,251.42 8,676.93 2) Other financial assets 9 3003.03 315.00 3) Coller financial assets 11 131.47 79.33 2. Current assets 36,916.63 36,626.85 3) Investments 12 13,453.05 10,790.86 4) Financial assets 7 31,985.04 34,308.75 3) Investments 7 31,985.04 34,308.75 3) Trade receivables 13 15,517.1 14,924.45 3) Cash and cash equivalents 14 169.30 1,919.85 3) Other financial assets 15 1,999.92 1,721.75 4) Loans 8 8 28 5.44 5) Current tax asset (net) 10 1,903.94 1,903.95 4) Other current assets 11 8,192.20 7,757.55 7. Total current assets 11 8,192.20 7,757.55 8. EQUITY AND LIABILITIES 1,99,906.50 1,09,079.15 B EQUITY AND LIABILITIES 1 8,00.59 1,09,079.15 C Liaguity 1 8,03.11.87 8,181.22 B EQUITY AND LIABILITIES 1 8,00.59 1,09,079.15 B EQUITY AND LIABILITIES 1 8,00.59 1,09,079.15 C Liaguity 1 8,03.11.87 8,181.22 C Liabilities 1 4,148.46 4,186.74 C Liaguity 1 1,141.45 C Liag	e) Other Intangible assets	2.2		
I Loans	f) Financial assets	•	398.97	584.12
11 Coars	i) Investments		0.051.40	
in) Other financial assets 9 300.30 315.0	ii) Loans	100		
Solution of the non-current assets 11	iii) Other financial assets	1	500000000	
Total assets 1	g) Other non-current assets			
2 13,453.05 10,790.88 10,790.89		11		
b) Financial assets i) Investments ii) Trade receivables iii) Cash and cash equivalents iv) Bank balances other than (iii) above v) Loans vi) Other financial assets vi) Other financial assets c) Current tax asset (net) iii) Cash and cash equivalents iiii) Cash and cash equivalents iiii)	2. Current assets		36,916.63	36,626.82
District all assets 1 Investments 7 31,985,04 34,308,95	a) Inventories	10		
3 34,308.7 34,30	b) Financial assets	12	13,453.05	10,790.86
ii) Trade receivables iii) Cash and cash equivalents iv) Bank balances other than (iii) above v) Loans v) Loans v) Other financial assets v) 9 1.29.42 98.66 c) Current tax asset (net) d) Other financial assets v) 9 1.29.42 98.66 c) Current ax asset (net) d) Other current assets Total liabilities L Equity a) Equity share capital b) Other equity 16 86.31.87 17.58.2 1.09.906.50 1.09.906.50 1.09.907.91 18 80.65 1.09.906.50 1.09.9	i) Investments			
iii) Cash and cash equivalents iv) Bank balances other than (iii) above v) Loans vi) Other financial assets vi) Other current assets vi) Other current assets vi) Other rassets vi) Other rassets vi) Other rassets vi) Other rassets vi) Other equiv vi) Other equiv vi) V	ii) Trade receivables			
iv) Bank balances other than (iii) above y) Loans y) Loans y) Other financial assets vi) Other financial assets c) Current tax asset (net) d) Other current assets 10 1,903.94 1,922.95 1,939.97 1,924.2 9,86.01 1,903.94 1,922.95 1,939.97 1,724.52.33 1,09,906.50 1,903.97 1,527.55 1,09,906.50 1,09,079.15 1,09	iii) Cash and cash equivalents		100000000000000000000000000000000000000	
Value	iv) Bank balances other than (iii) above			1,091.85
vi) Other financial assets c) Current tax asset (net) d) Other current assets Total current assets Total current assets Total assets EQUITY AND LIABILITIES 1. Equity a) Equity share capital b) Other equity Total Equity Total Equity Total Equity I) Other financial liabilities a) Financial liabilities i) Other financial liabilities i) Under financial liabilities c) Other Non current liabilities Total Non current liabilities i) Trade payables - total outstanding dues of micro enterprises and small enterprises - total outstanding dues of reditors other than micro enterprises and small enterprises ii) Chease liabilities ii) Lease liabilities i) Other financial liabilities 23		200000		
c) Current tax asset (net) d) Other current assets Total current assets Total assets Total assets E EQUITY AND LIABILITIES 1. Equity a) Equity share capital b) Other equity Total Equity Total Equity Total Equity Short current liabilities a) Firancial liabilities i) Other francial liabilities i) Other francial liabilities b) Deferred tax liabilities i) Other current liabilities current liabilities i) Total Non current liabilities i) Total Non current liabilities i) Total Non current liabilities i) Trade payables - total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises ii) Lease liabilities ii) Other financial liabilities i) Trade payables - total outstanding dues of creditors other than micro enterprises and small enterprises ii) Lease liabilities ii) Cher financial liabilities ii) Cher financial liabilities ii) Lease liabilities ii) Cher financial liabilities iii) Cher financial liabili	vi) Other financial assets		Approximate Approx	5.40
1	c) Current tax asset (net)		100000000000000000000000000000000000000	
Total current assets			10.500000000000000000000000000000000000	
1,09,906.50 1,09,079.15	Total current assets	11		
Equity	Total assets			
1. Equity 2. Equity 3. Equity share capital 16 863.95			1,09,906.50	1,09,079.15
a) Equity share capital b) Other equity Total Equity 2. Liabilities Non current liabilities a) Financial liabilities i) Other Non current liabilities c) Other Non current liabilities c) Other Non current liabilities i) Total Non current liabilities i) Tradal Non current liabilities i) Tradal Non current liabilities i) Trade payables - total outstanding dues of micro enterprises and small enterprises i) Lease liabilities ii) Lease liabilities iii) Cher financial liabilities iii) Cher financial liabilities iii) Other financial liabilities iii) Other current liabilities iii) Other current liabilities iii) Other current liabilities iii) Total Current liabilities Total Current liabilities Total Equity and Liabilities Total Parameter (10,90%, 50) 1.09,906,50 1.09,906,50	B EQUITY AND LIABILITIES			
b) Other equity Total Equity 2. Liabilities Non current liabilities a) Financial liabilities i) Other financial liabilities ii) Lease liabilities b) Deferred tax liabilities c) Other Non current liabilities total Non current liabilities a) Financial liabilities ii) Current liabilities c) Other Non current liabilities a) Financial liabilities b) Deferred tax liabilities c) Other Non current liabilities c) Other Non current liabilities c) Other Non current liabilities a) Financial liabilities c) Other Non current liabilities c) Other Non current liabilities a) Financial liabilities c) Other current liabilities c) Other current liabilities c) Other financial liabilities c) Other current liabilities	1. Equity			
17 86,311.87 81,581.28	a) Equity share capital	16	0/0.05	
Total Equity S7,175.82 S2,445.18	b) Other equity		200000000000000000000000000000000000000	
Non current liabilities i) Other financial liabilities i) Other Non current liabilities to Other Non current liabilities i) Other Non current liabilities Total Outstanding dues of micro enterprises and small enterprises ii) Lease liabilities i) Trade payables - total outstanding dues of creditors other than micro enterprises and small enterprises ii) Lease liabilities ii) Uther financial liabilities ii) Other Inancial liabilities iii) Other Inancial liabilities 19 5,104.56 4,879.51 70.79 17.886.25 22,068.24 Total Liabilities Total Liabilities Total Liabilities Total Liabilities Total Liabilities Total Liabilities 10 4,148.46 4,186.74 4,112.63 4,112.63 4,112.53 6,474.22 8,958.70 18 81.61 75.96 19 5,104.56 4,879.51 20 890.95 701.79 3,339.75 Total Current liabilities Total Liabilities Total Liabilities	Total Equity	17		
a) Financial liabilities i) Other financial liabilities ii) Lease liabilities ii) Lease liabilities b) Deferred tax liabilities (net) c) Other Non current liabilities Total Non current liabilities a) Financial liabilities Current liabilities i) Trade payables - total outstanding dues of micro enterprises and small enterprises ii) Lease liabilities ii) Lease liabilities iii) Other financial liabilities 19 5,104.56 4,879.51 c) Other current liabilities 10 5,104.56 4,879.51 Total Current liabilities Total Liabilities Total Equity and Liabilities Total Equity and Liabilities 10 4,148.46 4,148.46 4,186.74 4,112.63 4,565.73 4,112.53 4,112.53 5,956.70 1,799.65.50 1,109.906.50 1,109.706.55 1,109.906.50 1,109.906.50 1,109.906.50 1,109.906.50	2. Liabilities		87,175.82	82,445.18
i) Other financial liabilities ii) Lease liabilities b) Deferred tax liabilities (net) c) Other Non current liabilities 21 603.41 251.98 22 11.91 14.14 Total Non current liabilities a) Financial liabilities i) Trade payables - total outstanding dues of micro enterprises and small enterprises ii) Lease liabilities iii) Other financial liabilities iii) Other financial liabilities iii) Other financial liabilities iii) Other financial liabilities iii) Columnum liabilities 23 3,218.12 4,112.53 24 4,112.53 25 6,474.22 8,958.70 26 8,958.70 27 18 8 81.61 75.96 28 90.95 701.79 29 29 11.91 Total Current liabilities Total Liabilities Total Liabilities Total Equity and Liabilities Total Equity and Liabilities	Non current liabilities			
ii) Lease liabilities b) Deferred tax liabilities (net) c) Other Non current liabilities 7	a) Financial liabilities		'	*
ii) Lease liabilities b) Deferred tax liabilities (net) c) Other Non current liabilities c) Other Non current liabilities Total Non current liabilities a) Financial liabilities i) Trade payables - total outstanding dues of micro enterprises and small enterprises ii) Lease liabilities ii) Lease liabilities iii) Other financial liabilities iii) Other financial liabilities iii) Other funancial liabilities iii) Other current liabilities	i) Other financial liabilities	10	4140.46	
b) Deferred tax liabilities (net) c) Other Non current liabilities Total Non current liabilities 21 603.41 251.98 11.91 14.14 25.98 26 11.91 4.44.3 4.565.73 27 4,844.43 4.565.73 28 3.218.12 4.112.53 29 4.112.53 20 4.112.53 20 4.112.53 21 603.41 251.98 21 603.41 251.98 22 11.91 14.14 23 4.565.73 24 4.844.43 4.565.73 25 6.474.22 8.958.70 26 8.958.70 27 8.958.70 28 81.61 75.96 29 890.95 701.79 20 890.95 701.79 20 890.95 701.79 21 70tal Current liabilities 20 890.95 701.79 21 70tal Current liabilities 21 7,886.25 22,068.24 22,730.68 26,633.97 25 70tal Equity and Liabilities	ii) Lease liabilities			250 100000 0000
C) Other Non current liabilities	b) Deferred tax liabilities (net)	Datasetti .	0.000000	
Total Non current liabilities	c) Other Non current liabilities	0.000	total or	
a) Financial liabilities i) Trade payables - total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises ii) Lease liabilities 18 81.61 75.96 iii) Other financial liabilities 19 5,104.56 4,879.51 c) Other current liabilities 20 890.95 701.79 Total Current liabilities 22 2,116.79 3,339.75 Total Liabilities Total Equity and Liabilities 10,000.05 1,100.000.05 1,100.000.05	Total Non current liabilities	1 ~ 1		
i) Trade payables - total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises ii) Lease liabilities iii) Other financial liabilities b) Provisions c) Other current liabilities Total Current liabilities Total Liabilities Total Equity and Liabilities 123 3,218.12 4,112.53 8,958.70 18 81.61 75.96 4,879.51 20 890.95 701.79 22 2,116.79 3,339.75 1,7,886.25 22,730.68 26,633.97	Current liabilities		4,044.43	4,565.73
- total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises ii) Lease liabilities iii) Other financial liabilities 18 81.61 75.96 b) Provisions c) Other current liabilities 20 890.95 701.79 Total Current liabilities 22 2,116.79 3,339.75 Total Liabilities 70tal Liabilities 10,906.50 10,906.50 10,906.50 10,906.50	a) Financial liabilities			
-total outstanding dues of creditors other than micro enterprises and small enterprises ii) Lease liabilities iii) Other financial liabilities b) Provisions c) Other current liabilities Total Current liabilities Total Liabilities Total Equity and Liabilities 13 6,474.22 8,958.70 19 5,104.56 4,879.51 20 890.95 701.79 22 2,116.79 3,339.75 17,886.25 22,730.68 26,633.97	i) Trade payables			
-total outstanding dues of creditors other than micro enterprises and small enterprises ii) Lease liabilities iii) Other financial liabilities b) Provisions c) Other current liabilities Total Current liabilities Total Liabilities Total Equity and Liabilities 13 6,474.22 8,958.70 19 5,104.56 4,879.51 20 890.95 701.79 22 2,116.79 3,339.75 17,886.25 22,730.68 26,633.97	 total outstanding dues of micro enterprises and small enterprises 	23	0.010.10	
ii) Lease liabilities iii) Other financial liabilities b) Provisions c) Other current liabilities 75,96 4,879,51 20 890,95 701,79 20 890,95 701,79 70tal Current liabilities 70tal Liabilities 70tal Liabilities 70tal Equity and Liabilities 70tal Equity and Liabilities 11,09,906,50 11,09,701,50	-total outstanding dues of creditors other than micro enterprises and small enterprises			4,112.53
iii) Other financial liabilities 19 5,104.56 4,879.51 c) Other current liabilities 20 890.95 701.79 Total Current liabilities 22 2,116.79 3,339.75 Total Liabilities 22,730.68 22,730.68 22,730.68 22,730.68 22,730.68 22,730.68 22,730.68 22,730.68 22,730.68 22,730.68 22,730.68 22,730.68 22,730.68 22,730.68 24,879.51 1.09,906.50 1,109,709.55 1,109,70	ii) Lease liabilities		2 100000	130
20 890.95 701.79	iii) Other financial liabilities		0 00000	50%
C) Other current liabilities 22 2,116.79 3,339.75 Total Current liabilities 17,886.25 22,068.24 Total Equity and Liabilities 22,730.68 26,633.97 Total Equity and Liabilities 1,09,906.50 1,19,700.55 Total Equity and Liabilities 1,09,906.50 1,19,700.55 Total Equity and Liabilities 1,09,700.55 Total Equity	b) Provisions			
Total Current liabilities 17,886.25 22,068.24 Total Equity and Liabilities 22,730.68 26,633.97 Total Equity and Liabilities 1,09,906.50 1,09,703.50 Total Equity and Liabilities 1,09,703.50 Total Equity and Liabilities 1,09,906.50 Total Equity and Liabilities 1,09,906.50 Total Equity and Liabilities 1,09,703.50 Total Equity and Liabilities 1,09,906.50 Total Equity and E	c) Other current liabilities		3.0	The state of the s
Total Equity and Liabilities 22,730.68 26,633.97 1.09,906.50 1.09.070.15	Total Current liabilities	"		
1.09,906.50 1.09,703.50 1.00,703.50 1.00,7	Total Liabilities			
See accompanying notes forming part of financial statements	Total Equity and Liabilities	1 1		
	See accompanying notes forming part of financial statements		1,05,000,50	1,09,079.15

For and on behalf of the Board of Directors of VST Tiplers Tractors Limited

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V.T.Ravindra DIN:00396156 Managing Director

Place: Bengaluru Date: November 07, 2023

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V.S.T. Tillers Tractors Limited Plot No.1, Dyavasandra Indl. Layout, Whitefield Road, Mahadevapura Post, Bengaluru 560 048 CIN-L34101KA1967PLC001706

(All amounts are Rupees in Lakhs, unless otherwise stated)

Cash flow Statement for the half year ended September 30, 2023

Particulars	For the half year ended Sept 30, 2023	For the half year ended Sept 30, 2022
Cash flow from operating activities:		
A. Profit before tax		
P. Addison	9,225.07	4,641.0
B. Adjustment for:		
a. Depreciation and amortisation	1,355.93	
b. Interest income from Investments c. Dividend Income	(111.71)	1,300.4
d. (Profit)/Loss on sale of fixed assets	(98.88)	(78.4)
e. Provisions for bad and doubtful debts	-	(80.19
f. Rent received	228.95	(5.79
g. (Profit)/Loss on Sale of Investment	(108.79)	205.9t (93.22
h. Provisions Written back	(90.36)	(68.37
i. Unrealized foreign exchange (gain)/loss	(81.66)	(60.55
). Finance cost	23.68	(26.79
k. Interest expense on security deposit	96.21	38.79
L. Deferred rental income on security deposits received	2.41	2.12
Cidedised (gdin)/ Loss on Investments	(2.60)	(2.03
n. Amortisation of Prepaid lease reptals	(2,572.58)	(563.66
o. Finance cost on lease rentals	0.26	3.72
C Adimphass (5.82	3.50
C. Adjustment for movements in Working capital	7,871.75	5,216.55
a. Trade payables, Other liabilities and Provisions	(4,213.47)	
(Net of fair value adjustment on deposits) b. Trade receivables	(4,213.47)	1,833.50
c. Inventories	(879.91)	/E 447.10
d. Financial and other current assets	(2,662.19)	(5,447.13 (3,724.28
(Net of fair value adjustment on dense its)	(713.88)	(1,045.54
D. Cash generated from Operations		(1,043.34
Less: Direct taxes Paid	(597.70)	(3,166.90
Net cash flow from operating activities (I)	(1,861.99)	(1,739.53
	(2,459.69)	(4,906.43
II Cash flows from investing activities		
a. Purchase of fixed assets, including CWIP	(020.50)	
b. Proceeds from sale of fixed assets	(920.56)	(1,471.35
c. Redemption/maturity of bank deposits d. Purchase of investments	0.49 124.85	36.65
e. Proceeds from sale of Investment	(4,772.10)	(33.54
f. Interest received	9,084.43	(1,915.51
g. Income from investment	111.71	7,502.00 78.41
h. Rent Received	98.88	80.19
	108.79	93.27
Net cash flow from/ (used in) investing activities (II)		
	3,836.49	4,370.12
III Cash flows from financing activities a. Interest paid		
b. Payment of Lease Liability	(94 31)	
c. Dividends paid on equity shares	(96.21) (43.37)	(44.41
Net cash flow from (used in) financing activities (III)	(2,159.76)	(20.04
, mancing activities (III)	(2,299,35)	(1,727.91
IV Net Increase/(decrease) in cash and cash equivalents (1 + II + III)		(1,792.36
and cash equivalents at the beginning of the	(922.55)	/2 220 -
V Cash and cash equivalents at the end of the year	1,091.85	(2,328.67
	169.30	190.5
VI Components of cash and cash equivalents:		1,50,3
a. Cash on hand		
b. With banks		
i FD with Bank		
ii. on current account	1/0.00	4.50
Total cash and cash equivalents See accompanying notes forming part of financial statements	169.30	186.0
accompanying notes forming part of financial state	169.30	190.5

For and on behalf of the Board of Directors VST Tillers Tractors Limited

ERS TRAC

Place: Bengaluru Date: November 07, 2023

V.T.Ravindra DIN:00396156 Managing Director

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Limited Review Report

To, The Board of Directors V.S.T. Tillers Tractors Limited

- 1. We have reviewed the accompanying Statement of Unaudited Financial Results of V.S.T. Tillers Tractors Limited ('the Company') for the Quarter and Half year ended September 30, 2023 ("the Statement"), being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 as amended. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 July 5, 2016 including the manner in which is to be disclosed, or that it contains any material misstatement.

For K.S. Rao & Co., Chartered Accountants, ICAI Firm Registration No. 003109S

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Chartered

Accountants

Hitesh Kumar P

Partner

Membership No. 233734

D. Gurar P

UDIN: 23233734BGRCRX9287

Place: Bengaluru

Date: November 07, 2023