



Ref : SEC/SE/2018

11th August, 2018

The General Manager – Listing,
National Stock Exchange of India Ltd,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E), MUMBAI – 400 051

The Manager Listing,
Bombay Stock Exchange Ltd
Floor 25, P.J. Towers, Dalal Street,
MUMBAI – 400 001

Dear Sir / Madam,

Sub : Outcome of Board Meeting

This is to inform you that the Board Meeting of the Company held today (i.e. 11th August 2018) concluded at 2.15 p.m and followings are the outcomes:

1. The Board approved the Un- Audited Financial results for the quarter ended June 30th , 2018 (Copy enclosed).

We request you take this on record.

Thank you,

Yours truly,
for VST Tillers Tractors Ltd,


Chinmaya Khatua
Company Secretary

Encl: a/a



V.S.T. TILLERS TRACTORS LTD.



Regd. Office : Plot No.1, Dyavasandra Indl. Layout, Whitefield Road, Bengaluru - 560048, Karnataka, India.

Phone: 91-80-67141111, Toll Free:18004190136, E-mail: vstgen@vsttillers.com, www.vsttillers.com

CIN: L34101KA1967PLC001706  <http://bit.ly/VSTVideos>  /vsttillers  /company/vst-tillers

V.S.T.TILLERS TRACTORS LIMITED

CIN-L34101KA1967PLC001706

Plot No.1, Dyavasandra Indl. Layout, Whitefield Road, Mahadevapura Post, Bengaluru 560 048

Statement of Uaudited Financial Results for the quarter ended June 30, 2018

(₹ In Lakhs. except EPS)

Particulars	Quarter ended			Year ended
	June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
	(Unaudited)	(Audited) (Refer Note 4)	(Unaudited)	(Audited)
I Revenue from operations	14,555	24,158	18,120	76,395
II Other income	715	938	1,476	4,521
III Total Revenue (I+II)	15,270	25,096	19,596	80,916
IV Expenses				
Cost of materials consumed	11,736	12,873	12,819	48,378
Change in inventories of finished goods, stock in trade and work in progress	(2,667)	2,859	(796)	997
Employee benefit Expenses	1,659	2,100	1,577	6,889
Finance costs	71	0	67	169
Depreciation and amortisation expenses	289	270	267	1,086
Other expenses	1,987	2,158	2,066	8,173
Total Expenses (IV)	13,075	20,260	16,001	65,693
V Profit before exceptional items and tax (III-IV)	2,195	4,836	3,595	15,223
VI Exceptional Items	-	-	-	-
VII Profit before tax	2,195	4,836	3,595	15,223
VIII Tax expense:				
Current tax	650	1,512	761	3,956
Deferred tax	107	(46)	16	69
IX Profit for the period (VII-VIII)	1,438	3,370	2,818	11,198
X OTHER COMPREHENSIVE INCOME				
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss				
a) Remeasurement of Defined employee benefit plans	(79)	14	(18)	(5)
(ii) Income tax on items that will not be reclassified to the profit or loss	28	(5)	6	2
Total Other Comprehensive Income (net of taxes)	(52)	9	(11)	(3)
Total Comprehensive Income for The Period	1,386	3,379	2,807	11,195

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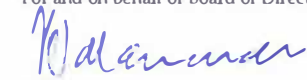
Particulars	Quarter ended			Year ended
	June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
	(Unaudited)	(Audited) (Refer Note 4)	(Unaudited)	(Audited)
XI Earnings per Equity share-Basic and diluted (not annualised)	16.64	39.01	32.62	129.62
Weighted average number of equity shares (In No's)	8,639,528	8,639,528	8,639,528	8,639,528

Notes:

- The company has presented these financial results in accordance with the recognition and measurement principles laid down in the Ind AS-34-Interim financial reporting prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative period have also been presented in accordance with the recognition and measurement principles of Ind AS-34.
- The above financial results have been reviewed by the audit committee and approved by the board at their meeting held on August 11, 2018. The Statutory Auditors of the Company have carried out limited review of the results for the quarter ended June 30, 2018.
- The Company is engaged only in business of manufacturing and trading of agriculture machinery and accordingly the business activity falls within a single business segment in terms of Ind AS 108 on Operating Segments .
- The figures of the quarter ended March 31, 2018 are the balancing figures between audited figures for the full financial years and published year to date figures upto third quarter of the respective financial year.
- With Effect from 1 April 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers". The application of Ind AS 115 did not have any material impact on the financial statements of the Company.
- Previous period figures have been regrouped or rearranged wherever necessary to confirm to current period classification.

Place : Bengaluru
Date : 11th August, 2018

For and on behalf of Board of Directors



V.P. Mahendra
Vice Chairman and Managing Director



K.S. Rao & Co.

CHARTERED ACCOUNTANTS

Limited Review Report

To,
The Board of Directors
V.S.T. Tillers Tractors Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **V.S.T. Tillers Tractors Limited** ('the Company') for the quarter ended June 30, 2018 ("the Statement"), being submitted by the company pursuant to requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 July 5, 2016, including the manner in which is to be disclosed, or that it contains any material misstatements.

For **K.S.Rao & Co.**,
Chartered Accountants,
ICAI Firm Registration No. 003109S

Hitesh Kumar P
Partner
Membership No. 233734

Place: Bengaluru
Date: August 11, 2018

