

Statement of Audited Results for the Quarter and Year Ended 31st March 2016

| | Particulars | (Rs. in Lakhs) | | | |
|---------|---|--|--|---|---|
| | | Quarter ended March 31, 2016 (Audited) (Note 3) | Quarter ended December 31, 2015 (Unaudited) | March 31, 2015 (Audited) (Note 3) | Year ended March 31, 2016 (Audited) |
| 1 | Income from operations | | | | |
| | (a) Net Sales/Income from operations (Net of excise duty) | 17,669 | 15,137 | 14,067 | 64,481 |
| | (b) Other operating income | 62 | 42 | 26 | 186 |
| | Total income from operations (net) | 17,731 | 15,179 | 14,093 | 64,667 |
| 2 | Expenses | | | | |
| | (a) Cost of materials consumed | 7,515 | 9,971 | 4,911 | 40,432 |
| | (b) Purchases of stock-in-trade | | 32 | 46 | 119 |
| | (c) Change in inventories of finished goods, work in progress and stock-in-trade | 4,426 | (278) | 4,468 | 1,563 |
| | (d) Employee benefits expenses | 1,163 | 1,189 | 883 | 4,541 |
| | (e) Depreciation and amortisation expense | 317 | 318 | 275 | 1,254 |
| | (f) Other expenses | 1,681 | 1,581 | 1,217 | 6,725 |
| | Total expenses | 15,102 | 12,813 | 11,800 | 54,635 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 2,629 | 2,366 | 2,293 | 10,032 |
| 4 | Other income | 465 | 263 | 564 | 1,227 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) | 3,094 | 2,629 | 2,857 | 11,259 |
| 5 | Finance costs | 65 | 66 | 50 | 256 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 3,029 | 2,563 | 2,807 | 11,003 |
| 3 | Exceptional items | | | | |
| 9 | Profit / (Loss) from ordinary activities before tax (7-8) | 3,029 | 2,563 | 2,807 | 11,003 |
| 10 | Tax expense | 1,084 | 792 | 907 | 3,590 |
| 11 | Net profit / (Loss) from ordinary activities after tax (9-10) | 1,945 | 1,771 | 1,900 | 7,413 |
| 12 | Extraordinary items | | | | |
| 13 | Net Profit for the Period / Year (11-12) | 1,945 | 1,771 | 1,900 | 7,413 |
| 14 | Share of profit / (Loss) of associates | | | | |
| 15 | Minority interest | | | | |
| 16 | Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15) | 1,945 | 1,771 | 1,900 | 7,413 |
| 17 | Paid-up equity share capital (Face value of Rs. 10 each) | 864 | 864 | 864 | 864 |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | 41,087 |
| 15.(i) | Earnings Per Share (before extraordinary items) (of Rs.10 each) (not annualised) | | | | |
| | (a) Basic | 22.51 | 20.50 | 21.99 | 85.80 |
| | (b) Diluted | 22.51 | 20.50 | 21.99 | 85.80 |
| 19.(ii) | Earnings Per Share (after extraordinary items) (of Rs.10 each) (not annualised) | | | | |
| | (a) Basic | 22.51 | 20.50 | 21.99 | 85.80 |
| | (b) Diluted | 22.51 | 20.50 | 21.99 | 85.80 |


M. Harinarayan

| Particulars | Quarter ended | | Year ended | |
|-------------|---|-------------------------------------|---|-----------------------------|
| | March 31, 2016 (Audited) (Note 3) | December 31, 2015 (Unaudited) | March 31, 2015 (Audited) (Note 3) | March 31, 2016 (Audited) |
| | | | | March 31, 2015 (Audited) |

Notes:

- 1 The above financial results have been reviewed by the audit committee and approved by the board at their meeting held on 27th May, 2016. The statutory auditors of the company have carried out the audit on the results for the quarter and year ended 31st March 2016 and given unmodified audit opinion.
- 2 The Company is engaged only in business of manufacturing and trading of agriculture machinery and accordingly the business activity falls within a single business segment in terms of Accounting Standard 17 on Segment Reporting.
- 3 Figures for the quarter ended 31 March 2016 and 31 March 2015 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.
- 4 The Company has paid interim dividend of Rs. 15/- per share (150%) for the financial year 2015-16
- 5 Previous year / period figures have been regrouped and reclassified wherever necessary to conform to those of the current period.

Place: Bangalore
Date : May 27, 2016

For and on behalf of the Board of Directors

V.P. Mahendra
Vice Chairman & Managing Director

V.S.T.TILLERS TRACTORS LIMITED
CIN-L34101KA1967PLC001706

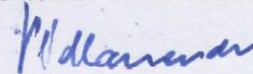
Regd. office : Plot No.1, Dyavasandra Indl. Layout, Whitefield Road, Mahadevapura Post, Bangalore 560 048

Audited Statement of Assets and Liabilities as at March 31, 2016

(Rupees in Lakhs)

| Particulars | Year Ended March 31,2016 (Audited) | Year Ended March 31,2015 (Audited) |
|--|--|---------------------------------------|
| A) EQUITY AND LIABILITIES | | |
| 1. Shareholders' funds | | |
| (a) Capital | 864 | 864 |
| (b) Reserves and Surplus | 41,147 | 35,490 |
| Sub - total Share holders'funds | 42,011 | 36,354 |
| 2. Non - current liabilities | | |
| (a) Deferred tax liability (net) | 457 | 472 |
| (b) Other long-term liabilities | 3,653 | 3,165 |
| (c) Long-term provisions | 213 | 248 |
| Sub total non-current liabilities | 4,323 | 3,885 |
| 3. Current liabilities | | |
| (a) Trade Payables | 3,226 | 1,650 |
| (b) Other current liabilities | 3,665 | 3,622 |
| (c) Short-term provisions | 115 | 1,701 |
| Sub-total current liabilities | 7,006 | 6,973 |
| TOTAL EQUITY AND LIABILITIES | 53,340 | 47,212 |
| B. ASSETS | | |
| 1. Non - current Assets | | |
| (a) Fixed assets | | |
| i) Tangible Assets | 12,699 | 13,469 |
| ii) Capital work-in-progress | 283 | 210 |
| (b) Non-current investments | 1,647 | 936 |
| (c) Long-term loans and advances | 1,153 | 915 |
| Sub total non-current assets | 15,782 | 15,530 |
| 2. Current Assets | | |
| (a) Current investments | 11,982 | 8,579 |
| (b) Inventories | 8,037 | 10,018 |
| (c) Trade receivables | 12,377 | 9,390 |
| (d) Cash and Bank Balances | 2,768 | 1,840 |
| (e) Short-term loans and advances | 2,322 | 1,812 |
| (f) Other current assets | 72 | 43 |
| Sub total Current Assets | 37,558 | 31,682 |
| TOTAL ASSETS | 53,340 | 47,212 |

For and on behalf of the Board of Directors



V.P.Mahendra

Vice Chairman & Managing Director

Place: Bangalore

Date : May 27,2016