



## V.S.T. TILLERS TRACTORS LIMITED CSR POLICY

The Company has been doing CSR activities directly or through other entities since many years. The purpose of this policy to actively contribute to the social and economic development of the communities in which we operate

### Scope of CSR Activities -

The Company has proposed to spend on below CSR activities -

1. Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;
2. Promotion of education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
3. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans, setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro-forestry, conservation of natural resources and maintaining quality of soil, air and water;
5. Protection of natural heritage, art and culture including restoration of building and sites of historical importance and works of art, setting up public libraries, promotion and development of traditional arts and handicrafts
6. Measures for the benefit of armed forces veterans, war widows and their dependents;
7. Training to promote rural sports, nationally recognized sports, paralympic sports and Olympic sports
8. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government or the State Governments for socio-economic development and relief and funds for the welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women; and

9. Contribution or funds provided to technology incubators located within the academic institutions which are approved by the Central Government
10. Rural development projects.
11. Any other activity that falls under the Central Government CSR Scheme.

### **Implementation**

To implement the Company's CSR Programmes through Company personnel or through external implementing agencies or through Trust.

### **CSR Expenditure**

Company shall spend, in every financial year, at least two percent of the average net profits (PBT) of the company made during the three immediately preceding financial years and CSR expenditure will include all expenditure, direct and indirect, incurred by the Company on CSR Programmes undertaken in accordance with the approved CSR Plan. Moreover, any surplus arising from any CSR Programmes shall be used for CSR programmes only.

### **Procedure**

The CSR program/project shall be monitored by the CSR Committee.

Every year, the CSR Committee will place for the Board's approval, a CSR Plan delineating the CSR Programmes to be carried out during the financial year and the specified budgets thereof. The Board will consider and approve the CSR Plan with modification that may be deemed necessary.

At the end of every financial year, the CSR Committee will submit its report to the Board.

While spending for CSR activities, the Company will give preference to locations wherefrom it is operating.