

V.S.T.TILLERS TRACTORS LIMITED
Registered office and Factory: P.B.No. 4801, Mahadevapura PO., Bangalore 560 048

CIN- L34101KA1967PLC001706

Un-Audited Results for the quarter and nine months ended December 31, 2014

Part I

(Rupees in Lakhs)

	PARTICULARS	For the quarters ended			Nine Months ended		For the year ended
		December,31, 2014 (Un-Audited)	September,30, 2014 (Un-Audited)	December,31, 2013 (Un-Audited)	December,31, 2014 (Un-Audited)	December,31, 2013 (Un-Audited)	March 31, 2014 (Audited)
1	Income from operations						
	(a) Net Sales/Income from operations(Net of excise duty)	10,634	14,731	15,995	40,945	46,117	62,271
	(b) Other operating income	37	49	53	122	107	150
	Total income from operations	10,671	14,779	16,048	41,067	46,224	62,422
2	Expenses						
	(a) Cost of materials consumed	7,636	11,892	9,914	31,101	27,729	38,550
	(b) Purchases of stock-in-trade	1,044	320	216	2,036	1,297	1,707
	(c) Changes in inventories of finished goods,work in progress and stock-in-trade	(1,855)	(2,831)	526	(6,850)	1,858	848
	(d) Employee benefit expenses	978	1,064	890	3,180	2,604	3,605
	(e) Depreciation and amortisation expenses	224	231	99	667	291	391
	(f) Other expenses	1,027	1,495	1,430	4,146	4,281	5,818
	Total expenses	9,054	12,170	13,075	34,279	38,061	50,919
3	Profit/ (Loss) from operations before other income,finance costs and exceptional items (1-2)	1,617	2,609	2,973	6,787	8,164	11,502
4	Other income	170	202	204	622	589	870
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,787	2,811	3,177	7,410	8,753	12,373
6	Finance costs	58	53	54	162	128	177
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,729	2,758	3,123	7,248	8,625	12,196
8	Exceptional items	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	1,729	2,758	3,123	7,248	8,625	12,196
10	Tax expense	524	875	965	2,197	2,823	3,902
11	Net profit/ (Loss) from ordinary activities after tax (9-10)	1,205	1,883	2,158	5,051	5,802	8,294
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit for the Period / Year (11- 12)	1,205	1,883	2,158	5,051	5,802	8,294
14	Paid up equity share capital (Face Value of Rs.10)	864	864	864	864	864	864
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						30,287
16	Basic and Diluted Earnings per share before and after extraordinary Items	13.94	21.80	24.98	58.47	67.15	96.00

B. Manasa

Part II: Selected Information for the Quarter and nine months ended December 31, 2014

Particulars	For the quarters ended			Nine Months ended		For the year ended
	December,31, 2014 (Un-Audited)	September,30, 2014 (Un-Audited)	December,31, 2013 (Un-Audited)	December,31, 2014 (Un-Audited)	December,31, 2013 (Un-Audited)	March 31, 2014 (Audited)
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	39,75,464	39,87,464	39,87,464	39,75,464	39,87,464	39,87,464
- Percentage of shareholding	46.01%	46.15%	46.15%	46.01%	46.15%	46.15%
2 Promoters and Promoter Group Shareholding						
(a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b) Non-encumbered						
- Number of shares	46,64,064	46,52,064	46,52,064	46,64,064	46,52,064	46,52,064
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	53.99%	53.85%	53.85%	53.99%	53.85%	53.85%

B Information on Investors Compliant for the Quarter ended December 31,2014

Particulars	For the Quarter ended December,31, 2014
Pending at the beginning of the Quarter	Nil
Received during the Quarter	2
Disposed off during the Quarter	2
Remaining unresolved at the end of the Quarter	Nil

Notes:

1	The above financial results have been reviewed by the audit committee and approved by the board at their meeting held on 11th February, 2015. The Statutory Auditors of the Company have carried out review on the aforesaid results of the company.
2	The Company is engaged only in business of manufacturing and trading of agriculture machinery and accordingly the business activity falls within a single business segment in terms of Accounting Standard 17 on Segment Reporting.
3	During the current period depreciation has been provided on fixed assets as per the useful life specified in the Companies Act, 2013. Based on current estimates, carrying value of the assets whose useful life is already exhausted as on 1st April, 2014, amounting to Rs.44,86,549/- and Deferred tax Rs.23,10,222 thereon has been recognised in the opening balance of Retained Earnings. The profit for the quarter & nine months ended 31st December 2014 has been decreased by Rs.59,83,209 & Rs. 1,91,45,178 on account of higher depreciation due to application of Schedule II of the Companies Act, 2013.
4	Previous year / period figures have been regrouped and reclassified wherever necessary to conform to those of the current period.

Place: Bangalore

Date : February 11, 2015

For and on behalf of the Board of Directors



V.P.Mahendra

Vice Chairman, Managing Director & CEO