

V.S.T.TILLERS TRACTORS LIMITED
CIN-L34101KA1967PLC001706

Registered office : P.B.No. 4801, Mahadevapura PO., Bangalore 560 048
Unaudited Financial Results for the Quarter and Half year ended 30th September 2014

(Rs. In Lakhs)

SI No	PARTICULARS	Quarter ended			Half Year ended		Year ended
		30th September, 2014	30th June, 2014	30th September, 2013	30th September, 2014	30th September, 2013	31st March, 2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/income from operations(Net of excise duty)	14,731	15,580	15,212	30,311	30,122	62,271
	(b) Other operating income	49	36	38	85	54	150
	Total income from operations	14,779	15,617	15,250	30,396	30,177	62,422
2	Expenses						
	(a) Cost of materials consumed	11,892	11,573	10,302	23,465	17,816	38,550
	(b) Purchases of stock-in-trade	320	672	571	991	1,081	1,707
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(2831)	(2163)	(657)	(4995)	1,332	848
	(d) Employee benefit expenses	1,064	1,139	888	2,203	1,714	3,605
	(e) Depreciation and amortisation expenses	231	212	98	443	192	391
	(f) Other expenses	1,495	1,624	1,435	3,118	2,851	5,818
	Total expenses	12,170	13,055	12,636	25,225	24,986	50,919
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	2,609	2,562	2,613	5,171	5,190	11,502
4	Other income	202	251	202	452	385	870
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,811	2,812	2,815	5,623	5,576	12,373
6	Finance costs	53	51	38	104	74	177
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,758	2,762	2,777	5,520	5,502	12,196
8	Exceptional items	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	2,758	2,762	2,777	5,520	5,502	12,196
10	Tax expense	875	806	969	1,681	1,858	3,902
11	Net profit/ (Loss) from ordinary activities after tax (9-10)	1,883	1,956	1,808	3,839	3,643	8,294
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit for the period/year (11-12)	1,883	1,956	1,808	3,839	3,643	8,294
14	Paid up equity share capital(Face value of Rs. 10/- each)	864	864	864	864	864	864
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						30287
16	Basic and Diluted earning per share before & after extraordinary items	21.80	22.63	20.93	44.43	42.17	96.00
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	39,87,464	39,87,464	39,87,464	39,87,464	39,87,464	39,87,464

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(Rs. In Lakhs)

Sl No	PARTICULARS	Quarter ended			Half Year ended		Year ended
		30th September, 2014	30th June, 2014	30th September, 2013	30th September, 2014	30th September, 2013	31st March, 2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	- Percentage of shareholding	46.15%	46.15%	46.15%	46.15%	46.15%	46.15%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of shares	46,52,064	46,52,064	46,52,064	46,52,064	46,52,064	46,52,064
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100.00%	100.00%	100.00%	100%
	- Percentage of shares (as a % of the total share capital of the company)	53.85%	53.85%	53.85%	53.85%	53.85%	53.85%
	INVESTOR COMPLAINTS						

B	Particulars	For the Quarter ended 30th September, 2014.
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter.	Nil

Notes.

- The above results were reviewed by the Audit committee and approved by the Board at their meeting held on November 6, 2014. The Statutory Auditors have carried a limited review on the aforesaid results of the company.
- The company is engaged only in business of manufacturing and trading of agricultural machinery and accordingly the business activity falls within a single business segment in terms of Accounting Standard 17 on Segment Reporting.
- During the current year period depreciation has been provided on fixed assets as per the useful life specified in the Companies Act, 2013. Based on current estimates, carrying value of the assets whose useful life is already exhausted as on 1st April 2014, amounting to Rs.44,86,549/- and Deffered tax Rs.23,10,222 thereon has been recognised in the opening balance of Retained Earnings. The profit for the quarter & half year ended 30th September 2014 has been decreased by Rs.70,59,630 & Rs.1,31,61,969 on account of higher depreciation due to application of schedule II of ther Companies Act, 2013.
- Previous Year/Period figures have been regrouped and reclassified wherever necessary to conform to those of the current period.

Place- Bengaluru
Date- 06/11/2014

For and behalf of Board of Directors

V.P. Mahendra

V.P Mahendra

Vice Chairman, Managing Director & CEO

V.S.T.TILLERS TRACTORS LIMITED
CIN-L34101KA1967PLC001706

Registered office: P.B.No. 4801, Mahadevapura PO., Bangalore 560 048
Un-Audited Statement of Assets and Liabilities as at 30th September 2014

(Rupees in Lakhs)

Particulars	As at September 30, 2014 (Unaudited)	As at March 31, 2014 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	864	864
(b) Reserves and surplus	34118	30351
Sub-total - Shareholders' funds	34982	31215
2. Non-current liabilities		
(a) Deferred tax liabilities (net)	431	444
(b) Other long-term liabilities	2960	2,611
(c) Long-term provisions	263	233
Sub-total - Non-current liabilities	3655	3,288
3. Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	6652	6,754
(c) Other current liabilities	3961	4,123
(d) Short-term provisions	116	1,620
Sub-total Current liabilities	10729	12,498
TOTAL - EQUITY AND LIABILITIES	49366	47,001
B ASSETS		
1. Non-current assets		
(a) Fixed assets		
i) Tangible Assets	12948	12,420
ii) Capital work-in-progress	1014	11
(b) Non-current investments	936	415
(c) Long-term loans and advances	349	228
Sub-total Non-current assets	15246	13,074
2 Current assets		
(a) Current investments	7242	10,214
(b) Inventories	13760	8,655
(c) Trade receivables	10287	10,226
(d) Cash and Bank Balances	396	2,255
(e) Short-term loans and advances	2419	2,529
(f) Other current assets	15	48
Sub-total Current assets	34120	33,927
TOTAL -ASSETS	49366	47,001

Note. The statement of Assets and Liability has been prepared in the format prescribed by the schedule III to the Companies Act, 2013. Previous years figures have been recast/reststed to conform to the classification of the current period.

Place- Bengaluru
Date- 06/11/2014

For and behalf of Board of Directors



V.P Mahendra
Vice Chairman, Managing Director & CEO