V.S.T.TILLERS TRACTORS LIMITED CIN-L34101KA1967PLC001706

Registered office: P.B.No. 4801, Mahadevapura PO., Bangalore 560 048 Unaudited Financial Results for the Quarter and Half year ended 30th September 2014

(Rs. In Lakhs)

(a) N (b) C Tota 2 Expe (a) C (b) P (c) C ai (d) E (e) D (f) Oi Tota 3 Profit and 6 4 Othe 5 Profit exce 6 Finar 7 Profit befor 8 Exce 9 Profit	Cost of materials consumed Purchases of stock-in-trade Changes in inventories of finished goods, work in progress and stock-in-trade Employee benefit expenses Depreciation and amortisation expenses Other expenses at expenses	30th September, 2014 (Unaudited) 14,731 49 14,779 11,892 320 (2831) 1,064 231 1,495 12,170	2014	30th September,	30th September, 2014 (Unaudited) 30,311 85	30,122 54 30,177	Year ended 31st March, 2014 (Audited) 62,271 150 62,422 38,550 1,707 848
No	Dome from operations Net sales/income from operations(Net of excise duty) Other operating income al income from operations Tenses Cost of materials consumed Ourchases of stock-in-trade Changes in inventories of finished goods, work in progress and stock-in-trade Employee benefit expenses Depreciation and amortisation expenses Other expenses al expenses	September, 2014 (Unaudited) 14,731 49 14,779 11,892 320 (2831) 1,064 231 1,495	2014 (Unaudited) 15,580 36 15,617 11,573 672 (2163) 1,139 212	September, 2013 (Unaudited) 15,212 38 15,250 10,302 571 (657)	September, 2014 (Unaudited) 30,311 85 30,396 23,465 991 (4995)	September, 2013 (Unaudited) 30,122 54 30,177 17,816 1,081	2014 (Audited) 62,271 150 62,422 38,550 1,707
(a) N (b) C Tota 2 Expe (a) C (b) P (c) C ai (d) E (e) D (f) Oi Tota 3 Profit and 6 4 Othe 5 Profit exce 6 Finar 7 Profit befor 8 Exce 9 Profit	Net sales/income from operations(Net of excise duty) Other operating income al income from operations tenses Cost of materials consumed Purchases of stock-in-trade Changes in inventories of finished goods, work in progress and stock-in-trade Employee benefit expenses Depreciation and amortisation expenses other expenses al expenses	14,731 49 14,779 11,892 320 (2831) 1,064 231 1,495	15,580 36 15,617 11,573 672 (2163) 1,139 212	15,212 38 15,250 10,302 571 (657)	30,311 85 30,396 23,465 991 (4995)	30,122 54 30,177 17,816 1,081	62,271 150 62,422 38,550 1,707
(a) N (b) C Tota 2 Expe (a) C (b) P (c) C ai (d) E (e) D (f) Oi Tota 3 Profit and 6 4 Othe 5 Profit exce 6 Finar 7 Profit befor 8 Exce 9 Profit	Net sales/income from operations(Net of excise duty) Other operating income al income from operations tenses Cost of materials consumed Purchases of stock-in-trade Changes in inventories of finished goods, work in progress and stock-in-trade Employee benefit expenses Depreciation and amortisation expenses other expenses al expenses	49 14,779 11,892 320 (2831) 1,064 231 1,495	36 15,617 11,573 672 (2163) 1,139 212	38 15,250 10,302 571 (657) 888	23,465 991 (4995)	54 30,177 17,816 1,081	62,271 150 62,422 38,550 1,707
(b) C Tota 2 Expe (a) C (b) P (c) C an (d) E (e) D (f) Of Tota 3 Profit and 6 4 Othe 5 Profit exce 6 Finar 7 Profit befor 8 Exce 9 Profit	Other operating income al income from operations penses Cost of materials consumed Purchases of stock-in-trade Changes in inventories of finished goods, work in progress and stock-in-trade Employee benefit expenses Depreciation and amortisation expenses Other expenses al expenses	49 14,779 11,892 320 (2831) 1,064 231 1,495	36 15,617 11,573 672 (2163) 1,139 212	38 15,250 10,302 571 (657) 888	23,465 991 (4995)	54 30,177 17,816 1,081	150 62,422 38,550 1,707
Tota 2 Expe (a) C (b) P (c) C an (d) E (e) D (f) Of Tota 3 Profit and 6 4 Othe 5 Profit exce 6 Finar 7 Profit befor 8 Exce 9 Profit	al income from operations lenses Cost of materials consumed Purchases of stock-in-trade Changes in inventories of finished goods, work in progress and stock-in-trade Employee benefit expenses Depreciation and amortisation expenses Other expenses al expenses	14,779 11,892 320 (2831) 1,064 231 1,495	15,617 11,573 672 (2163) 1,139 212	15,250 10,302 571 (657) 888	30,396 23,465 991 (4995)	30,177 17,816 1,081	150 62,422 38,550 1,707
2 Experiments (a) C (b) P (c) C (c) C (d) E (e) D (f) Of Tota (d) E (e) D (f) Of Tota (e) C (e)	Cost of materials consumed Purchases of stock-in-trade Changes in inventories of finished goods, work in progress and stock-in-trade Employee benefit expenses Depreciation and amortisation expenses Other expenses al expenses	11,892 320 (2831) 1,064 231 1,495	11,573 672 (2163) 1,139 212	10,302 571 (657) 888	23,465 991 (4995)	17,816 1,081	38,550 1,707
(a) C (b) P (c) C an (d) E (e) D (f) O Tota 3 Profit and 6 4 Othe 5 Profit exce 6 Finar 7 Profit befor 8 Exce 9 Profit	Cost of materials consumed Purchases of stock-in-trade Changes in inventories of finished goods, work in progress and stock-in-trade Employee benefit expenses Depreciation and amortisation expenses Other expenses at expenses	320 (2831) 1,064 231 1,495	672 (2163) 1,139 212	571 (657) 888	991 (4995)	1,081	1,707
(b) P (c) C ar (d) E (e) D (f) Or Tota 3 Profire and 6 4 Othe 5 Profire exce 6 Finar 7 Profire befor 8 Exce 9 Profire	Purchases of stock-in-trade Changes in inventories of finished goods, work in progress and stock-in-trade Employee benefit expenses Depreciation and amortisation expenses Other expenses at expenses	320 (2831) 1,064 231 1,495	672 (2163) 1,139 212	571 (657) 888	991 (4995)	1,081	1,707
(c) C ai (d) E (e) D (f) Oi Tota 3 Profit and 6 4 Othe 5 Profit exce 6 Finar 7 Profit befor 8 Exce 9 Profit	Changes in inventories of finished goods, work in progress and stock-in-trade Employee benefit expenses Depreciation and amortisation expenses Other expenses at expenses	(2831) 1,064 231 1,495	(2163) 1,139 212	(657) 888	(4995)		
an (d) E (e) D (f) Or Tota 3 Profire and 6 4 Othe 5 Profire exce 6 Finar 7 Profire before 8 Exce 9 Profire	and stock-in-trade Employee benefit expenses Depreciation and amortisation expenses Other expenses at expenses	1,064 231 1,495	1,139 212	888			
(d) E (e) D (f) Or Tota 3 Profire and 6 4 Othe 5 Profire exce 6 Finar 7 Profire befor 8 Exce 9 Profire	Employee benefit expenses Depreciation and amortisation expenses Other expenses at expenses	231 1,495	212		2 203		
(e) D (f) Of Tota 3 Profit and 6 4 Othe 5 Profit exce 6 Finar 7 Profit befor 8 Exce 9 Profit	Depreciation and amortisation expenses Other expenses at expenses	231 1,495	212		2 203		
(f) Of Tota 3 Profit and 6 4 Othe 5 Profit exce 6 Finar 7 Profit befor 8 Exce 9 Profit	Other expenses al expenses	1,495		98	-,	1,714	3,605
Tota 3 Profit and 6 4 Othe 5 Profit exce 6 Finar 7 Profit befor 8 Exce 9 Profit	al expenses		1 624	~~	443	192	391
3 Profit and 6 4 Othe 5 Profit exce 6 Finar 7 Profit befor 8 Exce 9 Profit		12 170	1,027	1,435	3,118	2,851	5,818
and e 4 Othe 5 Profit exce 6 Finar 7 Profit befor 8 Exce 9 Profit	it (1 cos) from energtions before other income figures.	12,170	13,055	12,636	25,225	24,986	50,919
4 Othe 5 Profit exce 6 Finar 7 Profit befor 8 Exce 9 Profit	it/ (Loss) from operations before other income, finance costs	2,609	2,562	2,613	5,171	5,190	11,502
5 Profit exce 6 Finar 7 Profit befor 8 Exce 9 Profit	exceptional items (1-2)						
exce 6 Finar 7 Profit befor 8 Exce 9 Profit	er income	202	251	202	452	385	870
exce 6 Finar 7 Profit befor 8 Exce 9 Profit	it/ (Loss) from ordinary activities before finance costs and	2,811	2,812	2,815	5,623	5,576	12,373
7 Profit befor 8 Exce 9 Profit	eptional items (3+4)	·					
befor 8 Exce 9 Profit	ince costs	53	51	38	104	74	177
befor 8 Exce 9 Profit	it/ (Loss) from ordinary activities after finance costs but	2,758	2,762	2,777	5,520	5,502	12,196
9 Profit	re exceptional items (5-6)			,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		,
	eptional items	-	-	_	_	-	
	it/ (Loss) from ordinary activities before tax (7-8)	2,758	2,762	2,777	5,520	5,502	12,196
TULLAX	expense	875	806	969	1,681	1,858	3,902
11 Net p	profit/ (Loss) from ordinary activities after tax (9-10)	1,883	1,956	1,808	3,839	3,643	8,294
	aordinary items	- 1,000	- 1,000	1,000	0,000	3,043	0,234
	Profit for the period/year (11-12)	1,883	1,956	1,808	3,839	3,643	8,294
	up equity share capital(Face value of Rs.10/- each)	864	864	864	864	864	864
15 Rese	erves excluding revaluation reserves as per Balance Sheet	304	5041	- 004	004	004	30287
	erves excluding revaluation reserves as per balance Sneer	,					30201
		21.80	22.63	20.93	44.43	42.17	96.00
	evious accounting year			. 20.00	11.70	12.11	
			,				
- Nu	evious accounting year c and Diluted earning per share before & after extraordinary Items				1		



					(Rs. In	Lakhs)	
		**	Quarter ended			Half Year ended	
No	PARTICULARS	30th September, 2014	30th June, 2014	30th September, 2013	30th September, 2014	30th September, 2013	31st March, 2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	- Percentage of shareholding	46.15%	46.15%				
2	Promoters and Promoter Group Shareholding				10.1070	40.1370	40.1376
<u> </u>	(a) Pledged / Encumbered						
	- Number of shares	_					
	- Percentage of shares (as a % of the total shareholding		_	-	-		
	of promoter and promoter group)			-		-	-
	- Percentage of shares (as a % of the total share capital	_					
	of the company)					-	-
	(b) Non-encumbered						
	- Number of shares	46,52,064	46,52,064	46,52,064	46,52,064	46.50.004	40.50.004
	- Percentage of shares (as a % of the total shareholding	100%	100%	100.00%	100.00%		46,52,064
	of promoter and promoter group)	10070	10070	100.0076	100.00%	100.00%	100%
	- Percentage of shares (as a % of the total share capital	53.85%	53.85%	53.85%	E2 0E0/	F2.0F0/	50.050/
	of the company)	33.3070	00.0070	33.03 /6	53.85%	53.85%	53.85%
i	INVESTOR COMPLAINTS						
_		For the Qua	rter ended				

Particulars30th September, 2014.Pending at the beginning of the quarterNilReceived during the quarter1Disposed of during the quarter1Remaining unresolved at the end of the quarterNil

Notes:

- 1. The above results were reviewed by the Audit committee and approved by the Board at their meeting held on November 6, 2014. The Statutory Auditors have carried a limited review on the aforesaid results of the company.
- 2. The company is engaged only in business of manufacturing and trading of agricultural machinery and accordingly the business activity falls within a single business segment in terms of Accounting Standard 17 on Segment Reporting.
- 3. During the current year period depreciation has been provided on fixed assets as per the useful life specified in the Companies Act, 2013. Based on current estimates, carrying value of the assets whose useful life is already exhausted as on 1st April 2014, amounting to Rs.44,86,549/- and Deffered tax Rs.23,10,222 thereon has been recognised in the opening balance of Retained Earnings. The profit for the quarter & half year ended 30th September 2014 has been decreased by Rs.70,59,630 & Rs.1,31,61,969 on account of higher depreciation due to application of schedule II of ther Companies Act, 2013.
- 4. Previous Year/Period figures have been regrouped and reclassified wherever necessary to conform to those of the current period.

Place- Bengaluru Date- 06/11/2014

For and behalf of Board of Directors

V.P. Mahendra

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Vice Chairman, Managing Director & CEO

V.S.T.TILLERS TRACTORS LIMITED CIN-L34101KA1967PLC001706

Registered office: P.B.No. 4801, Mahadevapura PO., Bangalore 560 048 Un-Audited Statement of Assets and Liabilities as at 30th September 2014

(Rupees in Lakhs)

		(Rupees in Lakiis)
	As at September	As at March 31,
	30, 2014	2014
Dankinulare	(Unaudited)	(Audited)
Particulars EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	864	864
(b) Reserves and surplus	34118	30351
Sub-total - Shareholders' funds	34982	31215
2. Non-current liabilities		
(a) Deferred tax liabilities (net)	431	444
(b) Other long-term liabilities	2960	2,611
(c) Long-term provisions	263	233
Sub-total - Non-current liabilities	3655	3,288
3. Current liabilities		,
(a) Short-term borrowings	-	-
(b) Trade payables	6652	6,754
(c)Other current liabilities	3961	4,123
(d) Short-term provisions	116	
Sub-total Current liabilities	10729	
TOTAL - EQUITY AND LIABILITIES	49366	47,001
B ASSETS		
1. Non-current assets		
(a) Fixed assets		
i) Tangible Assets	12948	1
ii) Capital work-in-progress	1014	1.
(b) Non-current investments	936	
(c) Long-term loans and advances	349	
Sub-total Non-current assets	15246	13,074
2 Current assets		
(a) Current investments	7243	1
(b) Inventories	1376	1
(c) Trade receivables	1028	
(d) Cash and Bank Balances	39	
(e) Short-term loans and advances	241	\
(f) Other current assets.		
Sub-total Current assets	3412	
TOTAL -ASSETS	4936	6 47,00

Note. The statement of Assets and Liability has been prepared in the format prescribed by the schedule III to the Companies Act, 2013. Previous years figures have been recast/reststed to conform to the classification of the current period.

Place- Bengaluru Date- 06/11/2014 For and behalf of Board of Directors

V.P Mahendra

Vice Chairman, Managing Director & CEO