

V.S.T. TILLERS TRACTORS LIMITED

CIN-L34101KA1967PLC001706



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CURRENT YEAR OUTLOOK

The performance during the first half of the year has not been on the expected lines. More than the delayed monsoon what has impacted the sales of power tiller is the delay in subsidy schemes / non availability of funds in key states. The demand per se continues to be good but in the absence of subsidy support it could not be converted to sales. As such there is a drop of 10% in the sales of power tillers from 13749 to 12560 nos. This has been to some extent compensated by the increase in Tractor sales from 3373 to 3760.

With the situation not showing signs of significant improvement it would be difficult to regain the lost opportunity in power tillers .The floods in Guwahati, Kasmir Cyclone hit coastal Andhra , continued stalemate in Odisha are a cause of concern although the sale of tractors is showing satisfactory progress. On the whole the company may not be able to achieve the targeted growth for the year.

B.C.S.IYENGAR

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For V.S.T. TILLERS TRACTORS LTD.

Chinmaya Khatua Company Secretary

Manufacturing & Marketing: Power Tillers, Tractors & Diesel Engines

Marketing: Rice Transplanters & Reapers

