



V.S.T. TILLERS TRACTORS LIMITED



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CIN-L34101KA1967PLC001706

FIRST QUARTER PERFORMANCE .

The tractor plant at Hosur commenced operations on 25th April. It took some time to settle down with new team of employees requiring training, hands on experience and the associated issues of a totally new setup. Since June the production of tractor has stabilized.

The elections and the code of conduct directives had its impact on the power tiller sales . The company was able to sell only 6383 units against 6802 Power tillers in the previous first quarter. The loss of turnover in power tillers was made up by the increase in Tractor sales of 1953 tractors compared to 1726 tractors in the previous year.

OUTLOOK;

The second quarter is mired by unfavourable factors that make the prospects not so buoyant . The non-availability of funds for subsidy in several key states and poor rainfall is expected to hit the sale of power tillers and tractors in the second quarter which is the peak season for agricultural operations. The company is making all efforts to mitigate the impact .

For V.S.T. TILLERS TRACTORS LTD.

Chinmaya Khatua
Company Secretary