

Ref: VTTL/SE/2022-23

The General Manager – Listing, National Stock Exchange of India Ltd Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051 Tel No- 022-26598235

Dear Sir/Madam,

Sub: Press release/media release

Please find attached herewith Press Release/Media release on Financial Results of the Company for the Quarter/Nine Month ended December 31, 2022.

This is for your information.

Thanking you,

Yours truly, for V.S.T Tillers Tractors Ltd.,

Chinmaya Khatua Company Secretary

Encl: a/a

February 10, 2023

The Manager Listing, BSE Ltd., Floor 25, P.J. Towers, Dalal Street, Mumbai – 400 001 PH: 022-22721234





<u>VST Tillers Tractors Ltd has registered an EBIDTA of Rs 32.44 Crore for the 3rd</u> Quarter ended 31st Dec 2022, 14.56% on sales.

Bengaluru, 10th February 2023:

VST Tillers Tractors Limited (VST), India's leading farm equipment manufacturer, today announced their 3rd Quarter results for the financial year 2022-23.

VST's turnover during the Q3 - FY 23 is **Rs 213.69 crore** against **Rs 208.44** crore during the Q3 of FY '22. The company's EBITDA margin stood at Rs 32.44 Crore for the 3rd Quarter ended 31st December 2022, 14.56% on sales.

The company's Profit After Tax (PAT) for 3rd quarter stood at **Rs 19.43 Cr,** compared to **Rs 21.05 Crore** in the corresponding quarter last year, a marginal decline.

Year to date, VST has achieved turnover of Rs 683.82 Crore compared to Rs 635.50 Crore during the corresponding Nine months of last financial year, an increase of 7.60%. Net profit stood at **Rs 52.22 crore** for YTD Dec 22 compared to Rs.**77.21 crore** YTD Dec 21. The profit margin impact was attributable to material consumption of procurement done during the earlier periods.

