



**Ref: VTTL/SE/2022-23**

**October 31, 2022**

The General Manager – Listing,  
National Stock Exchange of India Ltd  
Plot No. C/1, G Block,  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400 051  
Tel No- 022-26598235

The Manager Listing,  
BSE Ltd.,  
Floor 25, P.J. Towers,  
Dalal Street,  
Mumbai – 400 001  
PH: 022-22721234

Dear Sir/Madam,

**Sub: Press release/media release**

Please find attached herewith Press Release/Media release on Financial Results of the Company for the Quarter/Half year ended September 30, 2022.

This is for your information.

Thanking you,

Yours truly,  
for V.S.T Tillers Tractors Ltd.,

Chinmaya Khatua  
Company Secretary

Encl: a/a



V.S.T. TILLERS TRACTORS LIMITED CIN-L34101KA1967PLC001706  
Plot No.1 Dyvasandra Indl. Layout, Whitefield Road, Mahadevapura Post, Bengaluru-560048, India  
Phone: 91-80-67141111 Toll Free: 1-800-4190136 Email: vstgen@vsttractors.com  
[www.vsttractors.com](http://www.vsttractors.com)

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**VST Tillers Tractors Ltd achieved EBIDTA of Rs 40.56 Crore for the 2<sup>nd</sup> Quarter ended 30<sup>th</sup> Sept 2022, 16.73% on sales, despite commodity pressure.**

**Bengaluru, 31 Oct 2022:**

VST Tillers Tractors Limited (VST), India's leading farm equipment manufacturer, today announced their 2<sup>nd</sup> Quarter results for the financial year 2022-23.

VST's turnover during the Q2 - FY 23 is **Rs 234.15 crore** against **Rs 233.46** crore during the Q2 of FY '22. The company's EBITDA margin stood at Rs 40.56 Crore for the 2nd Quarter ended 30th Sept 2022, 16.73% on sales, despite commodity pressure

The company's Profit After Tax (PAT) for 2<sup>nd</sup> quarter stood at **Rs 22.74 Cr** against **10.05 Cr** for Q1 – FY 23, compared to **Rs 32.15 Crore** in the corresponding quarter last year.

Year to date, VST has achieved turnover of Rs 470.13 Crore compared to Rs 427.06 Crore during the corresponding half year of last financial year, an increase of 10.09%. Net profit stood at **Rs 32.79 crore** for H1 FY '23 compared to **Rs.56.16 crore** H1 FY'22. The profit margin impacted due to inflation in material cost over the previous year and reduction in other income.

For the H1, Power Tiller achieved 17,980 Nos against 15,355 Nos during the first half year of FY 22, Tractor Nos is 3375 compared to 4373 Nos in the first half of previous year.

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