



Ref: VTTL/SEC/SE/2021

December 20, 2021

The General Manager – Listing,
National Stock Exchange of India Ltd.
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
Tel No- 022-26598235

The Manager Listing,
BSE Ltd.
Floor 25, P.J. Towers,
Dalal Street,
Mumbai – 400 001
PH: 022-22721234

Dear Sir/Madam,

Sub: Press release/media release

Please find attached herewith copy of the Press Release/Media release which is being released today to intimate that VST Tillers Tractors Ltd, is ranked among the 25 most Innovative Indian Companies of 2021 by the Confederation of Indian Industry (CII).

This is for your information.

Yours truly,
for V.S.T. Tillers Tractors Ltd,

Chinmaya Khatua
Company Secretary

Encl: a/a



V.S.T. TILLERS TRACTORS LIMITED CIN-L34101KA1967PLC001706
Plot No.1 Dyavasandra Indl. Layout, Whitefield Road, Mahadevapura Post, Bengaluru-560048, India
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www.vsttractors.com

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VST Adjudged one of India's Most Innovative Companies by CII

Bengaluru, 20 December 2021:

VST Tillers Tractors Ltd. (VST), one of India's leading farm equipment manufacturer, is ranked among the 25 most **Innovative Indian Companies of 2021** by the **Confederation of Indian Industry (CII)**. Mr. Kris Gopalakrishnan, Past President, CII and Chairman, CII Industrial Innovation Awards 2021 along with Dr. S Chandrasekhar, Secretary, Department of Science and Technology, Government of India presented the award to VST Tillers Tractors Limited.

The award evaluates innovation, processes, products, services, technologies, and approaches which brought about quantifiable results. VST was felicitated with 'CII Industrial Innovation Awards 2021' in a virtual award ceremony held during the 27th edition of DST-CII Technology Summit 2021.

Receiving the award, **Mr. Antony Cherukara, CEO, VST Tillers Tractors Ltd.**, said "We are honoured to receive this recognition from CII for Excellence in Innovation and delighted to be counted amongst the Top 25 Innovative companies in the country. Innovation is a must for breakthrough results and our team at VST is dedicated to bringing out more innovative products to the market. This award is a testimony to our commitment to the farming community for offering high quality, innovative and sustainable products."

VST has showcased their newly launched state-of-the-art, **VST MT 932 - 30 HP Tractor** and **VST 165 DI (16 HP) Power Tiller** for the awards.

VST MT 932 - 30 HP Tractor is the first multipurpose stylish compact tractor, infused with advanced technology features like 9+3 synchromesh, Mid PTO, Reverse PTO, Shorter Turning Radius, High-capacity Hydraulics, and operating comfort to increase productivity in toughest farming conditions with lesser fuel consumption.



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VST 165 DI (16 HP) Power Tiller comes with MDR (Maneuverability, Durability, Reliability) technology, best in class power to weight ratio, unique adjustable seating comfort for a long duration of work, wider rotary (750mm) for maximum coverage, and reliable operation.

CII Industrial Innovation Awards were instituted in 2014 to identify and celebrate innovative Indian enterprises across industry segments and sectors. The purpose of this award is to encourage the industry to adopt a structured Innovation Framework in their operations and measure their performance periodically on the way to moving up the Innovation Value Chain. The Framework has been widely appreciated by the industry and the number of applications for this coveted award has been increasing year by year. These Innovation Awards have also been instrumental in the growth of business opportunities for winning firms. The award has formulated an Enterprise Innovation Maturity Framework which forms the basis of assessment of firms applying for CII Industrial Innovation Awards.

About VST Tillers Tractors Ltd.

VST Tillers Tractors Limited. was established in the year 1967 by the VST Group of companies. With a legacy of more than 53 years, VST continues to drive farm mechanization and empowerment of Indian farmers. The organization is the largest Indian manufacturer of Tillers, 4WD Compact Tractors, and amongst the leading producers of the other category Tractors, Engines, Transmission, Power Reaper, and Precision Components. VST also exports products to European, Asian, and African markets. To further strengthen its product portfolio and offer world-class technology customized to match the needs of Indian customers, VST has entered into strategic alliances with Pubert from France for Power Weeders and Zetor from the Czech Republic for Tractors.

VST believes in leveraging electric, driver optional, and connected vehicle technologies to offer sustainable, productive, and profitable farming solutions and has made a strategic investment in Monarch Tractor (Zimeno Inc) – Maker of the World’s First Fully Electric, Driver-Optional Smart Tractor.

Website: <https://www.vsttractors.com/>



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