



Ref: VTTL/SE/2021

November 09, 2021

The General Manager – Listing,
National Stock Exchange of India Ltd
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
Tel No- 022-26598235

The Manager Listing,
BSE Ltd.,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai – 400 001
PH: 022-22721234

Dear Sir/Madam,

Sub: Press release/media release

Please find attached herewith Press Release/Media release on Financial Results of the Company for the quarter and half year ended 30th September 2021.

This is for your information.

Yours truly,
for V.S.T. Tillers Tractors Ltd,

Chinmaya Khatua
Company Secretary

Encl: a/a



V.S.T. TILLERS TRACTORS LIMITED CIN-L34101KA1967PLC001706

Plot No.1 Dyavasandra Indl. Layout, Whitefield Road, Mahadevapura Post, Bengaluru-560048, India

Phone: 91-80-67141111 Toll Free: 1-800-4190136 Email: vstgen@vsttractors.com

www.vsttractors.com

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VST Tillers Tractors Ltd posts an EBIDTA of 20.07% for the Quarter ended 30th Sept 2021, a growth of 7.37% YoY, despite commodity pressure.

VST Tillers Tractors Limited (VST), India's leading farm equipment manufacturer, today announced their Quarter 2 results for the financial year 2021-22. The company's Profit After Tax (PAT) stood at **Rs 32.15 crore**, a **7.38 %** rise when compared to the corresponding quarter last year. The company had reported Rs **29.94** crore net profit during the second quarter of the previous financial year.

VST's turnover during the quarter registered a 5.93 % rise to **Rs 233.46 crore** as against Rs **220.39** crore during the Q2 FY '21. The company's EBITDA margin stood at **Rs 48.98 crore**, an increase of **7.37%** over the corresponding quarter of last year.

Year to Date, VST has earned a net profit of **Rs 56.16 crore** during FY '22, when compared to Rs. **47.01 crore** earned during the corresponding half year of last financial year, an increase of **19.46%**. The company's EBITDA margin also saw an increase of **21%** to **Rs 86.18 crore** during the first half year of the current financial year. VST's EBITDA was at Rs. **71.23** crore during the first half of FY '21.

About VST Tillers Tractors Limited.

About VST Tillers Tractors VST Tillers Tractors Limited. was established in the year 1967 by the VST Group of companies. With a legacy of more than 53 years, VST continues to drive farm mechanization and empowerment of Indian farmers. The organization is the largest Indian manufacturer of Tillers, 4WD Compact Tractor and amongst the leading producers of the other category Tractors, Engines, Transmission, Power Reaper and Precision Components. VST also exports products to European, Asian and African markets. To further strengthen its product portfolio and offer world-class technology customized to match the needs of Indian customers, VST has entered into strategic alliances with Pubert from France for Power Weeders and Zetor from the Czech Republic for Tractors.

VST believes in leveraging electric, driver optional, and connected vehicle technologies to offer sustainable, productive, and profitable farming solutions and has made a strategic investment in Monarch Tractor (Zimeno Inc) – Maker of the World's First Fully Electric, Driver-Optional Smart Tractor.

Website: <https://www.vsttractors.com/>



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