



REF: SEC/STK/2021

March 3, 2021

The General Manager – Listing,
National Stock Exchange of India Ltd
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E), MUMBAI – 400 051
Tel No- 022-26598235

The Manager Listing,
BSE Ltd.,
Floor 25, P.J. Towers,
Dalal Street,
MUMBAI – 400 001
PH: 022-22721234

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)

This is to inform you that V.S.T Tillers Tractors Limited (“the Company”) has entered into a share purchase agreement for investment in Series A Preferred Stock of Zimeno Inc (“Investee Company”). The investee company is in the development of Electric Autonomous Tractor.


The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 is given in Annexure A to this letter.

The trading window is closed for specific persons of the company as per company’s policy on prohibition of insider trading.

We request you take this on record.

Thanking you,

Yours truly,
for V.S.T Tillers Tractors Ltd.,


Chinmaya Khatua
Company Secretary



Encl: a/a.



V.S.T. TILLERS TRACTORS LTD.



Regd. Office : Plot No.1, Dyavasandra Indl. Layout, Whitefield Road, Bengaluru - 560048, Karnataka, India.

Phone: 91-80-67141111, Toll Free:18004190136, E-mail: vstgen@vsttillers.com, www.vsttillers.com

CIN: L34101KA1967PLC001706  <http://bit.ly/VSTVideos>  /vsttillers  /company/vst-tillers

ANNEXURE A

Particulars	Details
Name of party with whom the agreement is entered	Zimeno Inc ("Investee Company"), an unlisted Company incorporated in the United States of America (USA)
Purpose of entering into the agreement	Purchase of Series A preferred Stock (convertible preference shares)
Shareholding, if any, in the entity with whom the agreement is executed	No current shareholding. After allotment of Series A preferred Stock, shareholding in the Investee Company will be about 2 % on fully diluted basis.
Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc	Investment of USD 1500000 (Equivalent to Rs. 110715000) in Series A preferred Stock of the Investee Company. No such special rights like right to appoint directors etc.
Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
In case of issuance of shares to the parties, details of issue price, class of shares Issued	No issuance of shares to the Investee Company.
Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	There will be no nominee in the board of directors of the listed entity and no potential conflict of interest arising out of the agreement.
In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	NA

