



Ref: SEC/SE/2021

February 9, 2021

The General Manager – Listing,
National Stock Exchange of India Ltd,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E), MUMBAI – 400 051

The Manager Listing,
BSEe Ltd
Floor 25, P.J. Towers, Dalal Street,
MUMBAI – 400 001

Dear Sirs,

Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors of the Company, at its meeting held today, has approved the followings:

1. Retirement of Managing Director:

Mr.V P Mahendra was reappointed as Vice Chairman & Managing Director for two years effective from 20th February 2019. Mr.V P Mahendra will retire from post of Managing Director on 19th February 2021 and effective from 20th February 2021 he will continue as Non-Executive Director & Vice Chairman of the Company.

Mr.V P Mahendra was appointed as Managing Director of the company in the year 1989 and as continued in the post of MD ever since. The Board recorded his valuable contribution during his tenure as Managing Director of the Company.


2. Appointment of Managing Director:

The Board appointed Mr. V T Ravindra as Managing Director of the Company with effect from 20th February 2021. The term of appointment of Mr. V T Ravindra as the Managing Director is effective from 20th February 2021 to 31st March 2024.

We request you take this on record.

Thank you,

Yours truly,
for V.S.T Tillers Tractors Ltd,


Chinmaya Khatua
Company Secretary

Encl: Annexure - A



V.S.T. TILLERS TRACTORS LTD.



Regd. Office : Plot No.1, Dyavasandra Indl. Layout, Whitefield Road, Bengaluru - 560048, Karnataka, India.

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CIN: L34101KA1967PLC001706  <http://bit.ly/VSTVideos>  /vsttillers  /company/vst-tillers

Change in Designation of Mr. V P Mahendra

Sr No	Details of events that need to be provided	Information of such events
a.	Reason for change	Mr. V P Mahendra (DIN: 00033270) will continue as Non-Executive Director & Vice Chairman of the Company with effect from 20 th February 2021 upon his retirement from the office of the Managing Director of the Company with effect from the close of business hours on 19 th February 2021.
b.	Terms of appointment	Mr. V P Mahendra will continue as the Non-Executive Director & Vice Chairman of the Company on such terms and conditions as decided by the Board.
c.	Brief profile	Qualification: B.E Electrical Expertise: Vast Experience in Management and Business Administration.
d.	Disclosure of relationships between directors (Promoter Directors)	Mr.V.K.Surendra Mr.VV.Pravindra Mr.V.T.Ravindra Mr.V S Arun
e.	Information as required pursuant to BSE Circular with ref. No. LIST/COMP/14/2018-19 and the National Stock Exchange of India with ref. No. NSE/CML/2018/24, dated 20th June 2018	Mr. V P Mahendra is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

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Appointment of Mr. V T Ravindra as Managing Director

Sr No	Details of events that need to be provided	Information of such events
a.	Reason for change	Mr. V T Ravindra (DIN: 00396156) is appointed as Managing Director of the Company with effect from 20 th February 2021.
b.	Terms of appointment	Mr. V T Ravindra is appointed as Managing Director of the Company for a period commencing from 20 th February 2021 to 31 st March 2024 on such terms and conditions as decided by the Board, subject to shareholders approval.
c.	Brief profile	Qualification: Graduate, PGDM. Expertise: Having about 25 years' experience in Automobile Industries and Business Administration. He was appointed as Executive Director of the Company on 11 th May 2018.
d.	Disclosure of relationships between directors (Promoter Directors)	Mr.V.K.Surendra Mr.V P.Mahendra Mr.VV.Pravindra Mr.V S Arun
e.	Information as required pursuant to BSE Circular with ref. No. LIST/COMP/14/2018-19 and the National Stock Exchange of India with ref. No. NSE/CML/2018/24, dated 20th June 2018	Mr. V T Ravindra is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

