



REF: SEC/Reg23(9)/2020

9<sup>th</sup> December 2020

The General Manager – Listing,  
National Stock Exchange of India Ltd  
Plot No. C/1, G Block,  
Bandra – Kurla Complex,  
Bandra ( E ), MUMBAI – 400 051  
Tel No- 022-26598235

The Manager Listing,  
BSE Ltd.,  
Floor 25, P.J. Towers,  
Dalal Street,  
MUMBAI – 400 001  
PH: 022-22721234


Dear Sir/Madam,

Sub: Intimation pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed the disclosure on Related Party Transactions on a consolidated basis for the half year ended 30<sup>th</sup> September 2020, in the format as specified in the relevant Accounting Standards for submission of annual results to the stock exchanges.

Thanking you,

Yours truly,  
for V.S.T. Tillers Tractors Ltd.,

  
Chinmaya Khatua  
Company Secretary

Encl: a.a.



**V.S.T. TILLERS TRACTORS LTD.**



Regd. Office : Plot No.1, Dyavasandra Indl. Layout, Whitefield Road, Bengaluru - 560048, Karnataka, India.

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(Amount in ₹ Rupees)

**Consolidated disclosure of Related Party Transactions for the half year ended September 30th, 2020:**

During the period under reference the company has entered following transaction with related parties during the FY 2020-21

Name of Key Management Personnel	Nature of Relationship
Mr. V K Surendra	Chairman
Mr. V P Mahendra	Vice Chairman & Managing Director
Mr. Antony Cherukera	Chief Executive Officer
Mr. G V Mahadevan^^	Chief Financial Officer
Mr. Pankaj Khemka^^^	Chief Financial Officer
Mr. Chinmaya Khatua	Company Secretary
Mr. V V Pravindra	Non- Executive Director
Mr. V T Ravindra	Whole Time Director
Mr. V S Arun	Non- Executive Director
Mr. K M Pai	Non- Executive Director
Mr. M K Bannerjee	Non- Executive Director
Mr. R. Subramanian	Non- Executive Director
Mrs. Siva Kameswari Vissa	Non- Executive Director
Mr. Bijanki Jagannath	Non- Executive Director

ii) Enterprises over which the shareholders of the company, KMP/ relative of KMP exercise control or significant influences:

1. VST Motors Private Limited
2. VST & Sons
3. Gove Finance Limited
4. Automobile Service Center
5. Anand & Associates
6. India Garage

Notes: The Details of Related parties with which the company has entered into transaction during the year have been disclosed

**Transaction with the related parties**

Particulars	For the Period Ended Sep 30, 2020
a) Enterprises over which the shareholder of the company, KMP/ relatives of the KMP exercise control or significant influences	
Service Rendered - Renting of Immovable property Automobile Service Center	-
India Garage	1,557,600
Service Availed- Payment of Royalty VST & Sons	
Interest Received Gove Finance Ltd ( Loan repaid by Gove finance Limited to VST)	
Architectural Professional Services Anand Associates	433,703

**Remuneration to Key Management Personnel:**

Particulars	For the Period Ended Sep 30, 2020	
	Short Term Benefits	Sitting Fees
Mr. V K Surendra		0.00
Mr. V P Mahendra	2413500.00	
Mr. V T Ravindra	1809000.00	
Mr. Antony Cherukera	6161325.00	
Mr. Pankaj Khemka^^^	0.0	
Mr. G V Mahadevan^^	1,732,862	
Mr. Chinmaya Khatua	920,124.00	
Sitting Fees paid to Independent Directors		1,100,000.00

**II Balances as at Sep 30, 2020**

	As at Sep 30, 2020
a) Payable/(Receivable)	
Anand Associates	-
VST & Sons	
Automobile Service center	1,138,800
India Garag	1,557,600
VST Motors Private Limited	(200,000,000)
Key Management Personnel	3,375,000

^^^Mr. Pankaj Khemka has been appointed as CFO with effect from 10th Nov ,2020

^^Mr. G V Mahadevan has has resigned from service with effect from 15th June ,2020

