



REF: SEC/Reg23(9)/2020

July 14th 2020

The General Manager – Listing,
National Stock Exchange of India Ltd
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E), MUMBAI – 400 051
Tel No- 022-26598235

The Manager Listing,
Bombay Stock Exchange Ltd.,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai – 400 001
PH: 022-22721234
Dear Sir/Madam,

Sub: Intimation pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed the disclosure on Related Party Transactions on a consolidated basis for the year ended 31st March 2020, in the format as specified in the relevant Accounting Standards for submission of annual results to the stock exchanges.

Thanking you,

Yours truly,
for V.S.T. Tillers Tractors Ltd.,

Chinmaya Khatua
Company Secretary



Encl : a/a



V.S.T. TILLERS TRACTORS LTD.



Regd. Office : Plot No.1, Dyavasandra Indl. Layout, Whitefield Road, Bengaluru - 560048, Karnataka, India.

Phone: 91-80-67141111, Toll Free:18004190136, E-mail: vstgen@vsttillers.com, www.vsttillers.com

CIN: L34101KA1967PLC001706



<http://bit.ly/VSTVideos>



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Consolidated disclosure of related party transactions and balances for the year ended March 31, 2020

Name of Key Management Personnel	Nature of Relationship
Mr. V. K. Surendra	Chairman
Mr. V. P. Mahendra	Deputy Chairman & Managing Director
Mr. Antony Cherukara *	Chief Executive Officer
Mr. G V Mahadevan **	Chief Financial Officer
Mr. Chinmaya Khatua	Company Secretary
Mr. V. V. Pravindra	Non-Executive Director
Mr. V. T. Ravindra	Whole Time Director
Mr. V. S. Arun	Non-Executive Director
Mr. K. M. Pai	Independent Director
Mr. M. K. Bannerjee	Independent Director
Mr. R. Subramanian	Independent Director
Mrs. Siva Kameswari Vissa	Independent Director
Mr. Bijanki Jagannath	Independent Director

ii) Enterprises over which the shareholders of the company, KMP/relative of KMP exercise control or significant influences:

1. VST Motors Private Limited
2. VST & Sons
3. Gove Finance Limited
4. Automobile Service Center
5. Anand & Associates
6. Mitsubishi Heavy Industries-VST Diesel Engines Pvt.Ltd.

Notes: The Details of Related parties with which the company has entered into transaction during the year have been disclosed

Transaction with the related parties during the FY 2019-2020

Particulars	For the Period Ended Mar 31, 2020
a) Enterprises over which the shareholder of the company, KMP/ relatives of the KMP exercise control or significant	
Service Rendered - Renting of Immovable property	
Automobile Service Center	2,660,000
Mitsubishi Heavy Industries-VST Diesel Engines Pvt.Ltd.	6,464,400
Service Rendered- Job work	
Mitsubishi Heavy Industries-VST Diesel Engines Pvt.Ltd.	6,210,386
Service Availed- Payment of Royalty	
VST & Sons	568,848
Interest Received	
VST Motors Private Limited (Debentures)	18,037,019
Service Availed-Architectural Professional Services	
Anand Associates	1,734,480

Remuneration to Key Management Personnel:

Particulars	For the Period Ended Mar 31, 2020	
	Short Term Benefits	Sitting Fees
Mr. V K Surendra	-	800,000
Mr. V P Mahendra	8,850,000	-
Mr. V T Ravindra	6,300,000	-
Mr. Antony Cherukera *	11,312,000	-
Mr. Keshava P M***	1,587,941	-
Mr. G V Mahadevan**	3,754,952	-
Mr. Chinmaya Khatua	1,928,450	-
Sitting Fees paid to Independent Directors	-	3,950,000

II Balances as at Mar 31, 2020

a) Receivable/(Payable)	As at Mar 31, 2020
	Anand Associates
VST & Sons	(568,792)
Mitsubishi Heavy Industries-VST Diesel Engines Pvt.Ltd.	3,531,329
Automobile Service center	3,138,800
VST Motors Private Limited	200,000,000

^ Managerial Remuneration includes commission

*Mr. Antony Cherukera has been appointed as CEO w.e.f 25th April, 2019

**Mr. G.V. Mahadevan was appointed as CFO with effect from August 10, 2019 and has resigned as CFO with effect from June 15, 2020.

***Mr. Keshava P M has resigned from service with effect from 31st Aug ,2019

