

REF: SEC/Reg23(9)/2019

4th December 2019

The General Manager - Listing,
National Stock Exchange of India Ltd
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), MUMBAI - 400 051
Tel No- 022-26598235

The Manager Listing,
Bombay Stock Exchange Ltd.,
Floor 25, P.J. Towers,
Dalal Street,
MUMBAI - 400 001
PH: 022-22721234

Dear Sir/Madam,

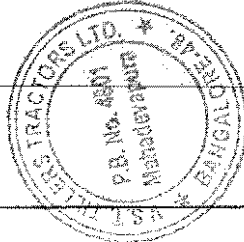
Sub: Intimation pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed the disclosure on Related Party Transactions on a consolidated basis for the half year ended 30th September 2019, in the format as specified in the relevant Accounting Standards for submission of annual results to the stock exchanges.

Thanking you,

Yours truly,
for V.S.T. Tillers Tractors Ltd.,




Chinmaya Khatua
Company Secretary



End **V.S.T. TILLERS TRACTORS LTD.**  A VST GROUP ENTERPRISE

Regd. Office : Plot No.1, Dyavasandra Indl. Layout, Whitefield Road, Bengaluru - 560048, Karnataka, India.

Phone: 91-80-67141111, Toll Free:18004190136, E-mail: vstgen@vsttillers.com, www.vsttillers.com

CIN: L34101KA1967PLC001706  <http://bit.ly/VSTVideos>  /vsttillers  /company/vst-tillers

Consolidated Disclosure of Related Party Transactions for the half year ended September 30th, 2019:

During the period under reference the company has entered following transaction with related parties during the FY 2019-20

Name of Key Management Personnel	Nature of Relationship
Mr. V K Surendra	Chairman
Mr. V P Mahendra	Vice Chairman & Managing Director
Mr. Antony Cherukera [^]	Chief Executive Officer
Mr. G V Mahadevan ^{^^}	Chief Financial Officer
Mr. Keshava P M ^{^^^}	
Mr. Chinmaya Khatua	Company Secretary
Mr. V V Pravindra	Non- Executive Director
Mr. V T Ravindra	Whole Time Director
Mr. V S Arun	Non- Executive Director
Mr. K M Pai	Non- Executive Director
Mr. M K Banerjee	Non- Executive Director
Mr. R. Subramanian	Non- Executive Director
Mrs. Siva Kameswari Vissa	Non- Executive Director
Mr. Bijanki Jagannath	Non- Executive Director

ii) Enterprises over which the shareholders of the company, KMP/ relative of KMP exercise control or significant influences:

1. VST Motors Private Limited
2. VST & Sons
3. Gove Finance Limited
4. Automobile Service Center
5. Anand & Associates

Notes: The Details of Related parties with which the company has entered into transaction during the year or previous year have been disclosed

Transaction with the related parties

Particulars	For the Period Ended Sep 30, 2019
a) Enterprises over which the shareholder of the company, KMP/ relatives of the KMP exercise control or significant influences	
Service Rendered - Renting of Immovable property Automobile Service Center	1,340,000
Service Availed- Payment of Royalty VST & Sons	-
Interest Received Gove Finance Ltd	-
(Loan repaid by Gove finance Limited to VST)	-
Architectural Professional Services Anand Associates	722,924

Remuneration to Key Management Personnel:

Particulars	For the Period Ended Sep 30, 2019	
	Short Term Benefits	Sitting Fees
Mr. V K Surendra		550,000.0
Mr. V P Mahendra	4,425,000.0	-
Mr. V T Ravindra	3,150,000.0	-
Mr. Antony Cherukera [^]	5,252,000.0	-
Mr. Keshava P M ^{^^^}	1,637,695.0	-
Mr. G V Mahadevan ^{^^}	820,452.0	-
Mr. Chinmaya Khatua	1,033,536.0	-
Sitting Fees paid to Independent Directors	-	2,300,000.0

II Balances as at Sep 30, 2019

	As at Sep 30, 2019
a) Payable/(Receivable)	
Anand Associates	-
VST & Sons	-
Automobile Service center	(1,581,200)
VST Motors Private Limited	(200,000,000)
Key Management Personnel	3,375,000

* Managerial remuneration includes Commission.

^{^^^}Mr. Keshava P M has resigned from service with effect from 31st Aug, 2019

^{^^}Mr. G V Mahadevan has been appointed as CFO w.e.f 9th Aug, 2019

[^]Mr. Antony Cherukera has been appointed as CEO w.e.f 24th April, 2019

