

V.S.T.TILLERS TRACTORS LIMITED
CIN-L34101KA1967PLC001706

Registered office : Plot No.1, Dyavasandra Indl. Layout, Whitefield Road, Mahadevapura Post, Bengaluru 560 048

Statement of Standalone Un-Audited Results for the quarter and Nine Month period ended 31st Dec 2016

Figures in Rs.Lakhs

	Particulars	3 Months ended 31/12/2016 (Un- Audited)	3 Months ended 30/09/2016 (Un- Audited)	Corresponding 3 months ended in previous year 31/12/2015 (Un- Audited)	Year to date figures for nine month period ended 31/12/2016 (Un- Audited)	Year to date figures for nine month previous year ended 31/12/2015 (Un-Audited)	Previous year ended 31/03/2016 (Audited)
1	Income from operations						
	(a) Net Sales/Income from operations(Net of excise duty)	14,426	17,445	15,137	49,652	46,812	64,481
	(b) Other operating income	34	20	42	83	124	186
	Total income from operations (net)	14,460	17,465	15,179	49,735	46,936	64,667
2	Expenses						
	(a) Cost of materials consumed	9,938	12,342	9,971	33,947	32,917	40,432
	(b) Purchases of stock-in-trade	64	232	32	511	119	119
	(c) Changes in inventories of finished goods,work in progress and stock-in-trade	(743)	(1,520)	(278)	(2,706)	(2,863)	1,563
	(d) Employee benefits expenses	1,411	1,410	1,189	4,513	3,378	4,541
	(e) Depreciation and amortisation expense	318	287	318	845	937	1,254
	(f) Other expenses	1,924	2,394	1,581	6,541	5,044	6,725
	Total expenses	12,912	15,145	12,813	43,651	39,532	54,635
3	Profit/ (Loss) from operations before other income,finance costs and exceptional items (1-2)	1,548	2,320	2,366	6,084	7,404	10,032
4	Other income	432	353	263	1,374	762	1,227
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,980	2,673	2,629	7,458	8,166	11,259
6	Finance costs	80	75	66	226	191	256
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,900	2,598	2,563	7,232	7,975	11,003
8	Exceptional items		-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	1,900	2,598	2,563	7,232	7,975	11,003
10	Tax expense	558	844	792	2,137	2,506	3,590
11	Net profit/ (Loss) from ordinary activities after tax (9-10)	1,342	1,754	1,771	5,095	5,469	7,413
12	Extraordinary items						
13	Net Profit for the Period / Year (11- 12)	1,342	1,754	1,771	5,095	5,469	7,413
14	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates(13+14+15)	1,342	1,754	1,771	5,095	5,469	7,413

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	Particulars	3 Months ended 31/12/2016 (Un- Audited)	3 Months ended 30/09/2016 (Un- Audited)	Corresponding 3 months ended in previous year 31/12/2015 (Un- Audited)	Year to date figures for nine month period ended 31/12/2016 (Un- Audited)	Year to date figures for nine month previous year ended 31/12/2015 (Un-Audited)	Previous year ended 31/03/2016 (Audited)
15	Paid-up equity share capital (Face value of Rs. 10 each)	864	864	864	864	864	864
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						41,087
17.(i)	Earnings Per Share (before extraordinary items) (of Rs.10 each) (not annualised)						
	(a) Basic	15.54	20.30	20.50	58.97	63.30	85.81
	(b) Diluted	15.54	20.30	20.50	58.97	63.30	85.81
17.(ii)	Earnings Per Share (after extraordinary items) (of Rs.10 each) (not annualised)						
	(a) Basic	15.54	20.30	20.50	58.97	63.30	85.81
	(b) Diluted	15.54	20.30	20.50	58.97	63.30	85.81

Notes:

- 1 The above financial results have been reviewed by the audit committee and approved by the board at their meeting held on Feb 6th , 2017. The Statutory Auditors of the Company have carried out their limited review on the results for the quarter ended 31st Dec 2016.
- 2 The Company is engaged only in business of manufacturing and trading of agriculture machinery and accordingly the business activity falls within a single business segment in terms of Accounting Standard 17 on Segment Reporting.
- 3 Other income for the Nine month period includes profit of Rs.331 lakhs towards compensation received on account of compulsory acquisition of portion of land and building at Mahadevapura, Bengaluru.
- 4 Previous year / period figures have been regrouped and reclassified wherever necessary to conform to those of the current period.

Place: Bengaluru

Date : February 6, 2017

For and on behalf of the Board of Directors

V.P.Mahendra

Vice Chairman & Managing Director



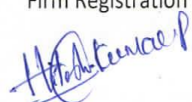
Limited Review Report

To,
The Board of Directors,
V.S.T Tillers Tractors Limited,
Bengaluru.

1. We have reviewed the accompanying statement of unaudited financial results of **V.S.T Tillers Tractors Limited (the "Company")** for the quarter and nine months ended December 31, 2016 ('the statement') being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report of the statement based on our review.
3. We conducted our review of the statement in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations , 2015 and SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bengaluru
Date: February 6, 2017

For K.S. Rao & Co.,
Chartered Accountants
Firm Registration No: 0031095


Hitesh Kumar. P
Partner
Membership no: 233734

