



Ref : SEC/SE/2020

11th February, 2020

The General Manager – Listing,
National Stock Exchange of India Ltd,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
MUMBAI – 400 051

The Manager Listing,
Bombay Stock Exchange Ltd
Floor 25, P.J. Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir / Madam,

Sub : Outcome of Board Meeting

This is to inform you that the Board Meeting of the Company held today (i.e. 11th February 2020) concluded at 3.55 p.m and followings are the outcomes:

1. The Board approved the Un- Audited Financial results for the quarter and nine months ended December 31st, 2019 (Copy enclosed).

We request you take this on record.

Thank you,

Yours truly,
for V.S.T Tillers Tractors Ltd,


Chinmaya Khatua
Company Secretary



Encl: a/a



V.S.T. TILLERS TRACTORS LTD.

 A VST GROUP
ENTERPRISE

Regd. Office : Plot No.1, Dyavasandra Indl. Layout, Whitefield Road, Bengaluru - 560048, Karnataka, India.

Phone: 91-80-67141111, Toll Free: 18004190136, E-mail: vstgen@vsttillers.com, www.vsttillers.com

CIN: L34101KA1967PLC001706

 <http://bit.ly/VSTVideos>

 [/vsttillers](https://www.facebook.com/vsttillers)

 [/company/vst-tillers](https://www.linkedin.com/company/vst-tillers)

<p style="margin: 0;">V.S.T.TILLERS TRACTORS LIMITED</p> <p style="margin: 0;">CIN-L34101KA1967PLC001706</p> <p style="margin: 0;">Plot No.1, Dyavasandra Indl. Layout, Whitefield Road, Mahadevapura Post, Bengaluru 560 048</p> <p style="margin: 0;">Statement of Unaudited Financial Results for the Quarter and Nine-months ended December 31, 2019</p>						
(₹ in Lakhs, except EPS)						
Particulars	Quarter Ended			Nine Months Ended		Year ended
	December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from operations	12,332	16,088	14,598	42,388	43,610	61,480
II Other income	368	1,027	660	1,872	2,978	4,366
III Total Revenue (I+II)	12,700	17,115	15,258	44,260	46,588	65,846
IV Expenses						
Cost of materials consumed	8,755	10,726	10,666	27,818	34,782	43,800
Change in inventories of finished goods, stock in trade and work in progress	(140)	916	(1,166)	1,373	(6,751)	(3,177)
Employee benefit Expenses	1,686	1,832	1,548	5,556	5,082	6,611
Finance costs	78	79	50	236	196	225
Depreciation and amortisation expenses	394	381	332	1,147	931	1,579
Other expenses	1,494	2,222	2,210	5,261	7,041	9,656
Total Expenses (IV)	12,267	16,155	13,640	41,391	41,282	58,693
V Profit before exceptional items and tax (III-IV)	433	960	1,618	2,869	5,306	7,153
VI Exceptional Items	-	-	-	-	-	-
VII Profit before tax	433	960	1,618	2,869	5,306	7,153
VIII Tax expense:						
Current tax	19	327	644	712	1,974	2,405
Deferred tax	67	(5)	(37)	19	(35)	142
IX Profit for the period (VII-VIII)	347	639	1,011	2,138	3,367	4,606
X Other Comprehensive Income						
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss	(70)	42	(32)	(21)	(68)	(83)
a) Remeasurement of Defined employee benefit plans	24	(15)	9	7	24	29
(ii) Income tax on items that will not be reclassified to the profit or loss	(46)	27	(23)	(14)	(44)	(54)
Total Other Comprehensive Income (net of taxes)	301	666	988	2,124	3,323	4,552
XI Earnings per Equity share-Basic and diluted (not annualised)	4.02	7.39	11.70	24.75	38.97	53.31
Weighted average number of equity shares (In No's)	86,39,528	86,39,528	86,39,528	86,39,528	86,39,528	86,39,528

Notes:

1. The company has presented these financial results in accordance with the recognition and measurement principles laid down in the Ind AS-34-Interim financial reporting prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative period have also been presented in accordance with the recognition and measurement principles of Ind AS-34.

2. The above financial results have been reviewed by the audit committee and approved by the board at their meeting held on February 11, 2020. The Statutory Auditors of the Company have carried out limited review of the results for the period ended December 31, 2019.

3. The Company is engaged only in business of manufacturing and trading of agriculture machinery and accordingly the business activity falls within a single business segment in terms of Ind AS 108 on Operating Segments .

Place : Bengaluru
Date : 11th February, 2020

For and on behalf of Board of Directors

V.P.Mahendra
Vice Chairman and Managing Director





Limited Review Report

To
The Board of Directors
V.S.T. Tillers Tractors Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **V.S.T. Tillers Tractors Limited** ('the Company') for the Quarter and nine months ended December 31, 2019 ("the Statement"), being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 July 5, 2016, including the manner in which is to be disclosed, or that it contains any material misstatements.

For **K.S. Rao & Co.**,
Chartered Accountants,
ICAI Firm Registration No. 003109S
UDIN No: 20233734AAAABL3727



Hitesh Kumar P
Partner
Membership No. 233734



Place: Bengaluru
Date: February 11, 2020

2nd Floor, 'Khivraj Mansion', No.10/2, Kasturba Road, Bengaluru - 560001

Contact no: 8867441507, email: hitesh@ksrao.in

Head office: Hyderabad; Branches; Chennai and Vijayawada.