

V.S.T.TILLERS TRACTORS LIMITED

CIN-L34101KA1967PLC001706

Registered office : Plot No.1, Dyavasandra Indl. Layout, Whitefield Road, Mahadevapura Post, Bengaluru 560 048

Statement of Standalone Un-Audited Results for the Quarter & Half Year Ended 30th Sep 2016

(Rupees in Lakhs)

	Particulars	3 Months ended 30/09/2016 (Un- Audited)	3 Months ended 30/06/2016 (Un- Audited)	Corresponding 3 months ended in previous year 30/09/2015 (Un- Audited)	Year to date figures for current year ended 30/09/2016 (Un- Audited)	Year to date figures for previous year ended 30/09/2015 (Un- Audited)	Previous year ended 31/03/2016 (Audited)
1	Income from operations						
	(a) Net Sales/Income from operations(Net of excise duty)	17,445	17,780	15,040	35,225	31,675	64,481
	(b) Other operating income	20	29	54	49	82	186
	Total income from operations (net)	17,465	17,809	15,094	35,274	31,757	64,667
2	Expenses						
	(a) Cost of materials consumed	12,342	11,667	13,045	24,009	22,946	40,432
	(b) Purchases of stock-in-trade	232	215	60	447	87	119
	(c) Changes in inventories of finished goods,work in progress and stock-in-trade	(1,520)	(443)	(3,590)	(1,963)	(2,585)	1,563
	(d) Employee benefits expenses	1,410	1,692	1,146	3,102	2,189	4,541
	(e) Depreciation and amortisation expense	287	240	369	527	619	1,254
	(f) Other expenses	2,394	2,223	1,935	4,617	3,463	6,725
	Total expenses	15,145	15,594	12,965	30,739	26,719	54,635
3	Profit/ (Loss) from operations before other income,finance costs and exceptional items (1-2)	2,320	2,215	2,129	4,535	5,038	10,032
4	Other income	353	589	249	942	499	1,227
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,673	2,804	2,378	5,477	5,537	11,259
6	Finance costs	75	71	64	146	125	256
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,598	2,733	2,314	5,331	5,412	11,003
8	Exceptional items	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	2,598	2,733	2,314	5,331	5,412	11,003
10	Tax expense	844	735	700	1,579	1,714	3,590
11	Net profit/ (Loss) from ordinary activities after tax (9-10)	1,754	1,998	1,614	3,752	3,698	7,413
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit for the Period / Year (11- 12)	1,754	1,998	1,614	3,752	3,698	7,413
14	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates(13+14+15)	1,754	1,998	1,614	3,752	3,698	7,413

W. D. Narayana

(Rupees in Lakhs)							
15	Paid-up equity share capital (Face value of Rs. 10 each)	864	864	864	864	864	864
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						41,087
17.(i)	Earnings Per Share (before extraordinary items) (of Rs.10 each) (not annualised)						
	(a) Basic	20.30	23.11	18.68	43.43	42.80	85.81
	(b) Diluted	20.30	23.11	18.68	43.43	42.80	85.81
17.(ii)	Earnings Per Share (after extraordinary items) (of Rs.10 each) (not annualised)						
	(a) Basic	20.30	23.11	18.68	43.43	42.80	85.81
	(b) Diluted	20.30	23.11	18.68	43.43	42.80	85.81

Notes:

- 1 The above financial results have been reviewed by the audit committee and approved by the board at their meeting held on Nov 4th , 2016. The Statutory Auditors of the Company have carried out their limited review on the results for the quarter ended 30th Sep 2016.
- 2 The Company is engaged only in business of manufacturing and trading of agriculture machinery and accordingly the business activity falls within a single business segment in terms of Accounting Standard 17 on Segment Reporting.
- 3 Other income for the Half year includes profit of Rs.331 lakhs towards compensation received on account of compulsory acquisition of portion of land and building at Mahadevapura, Bengaluru.
- 4 Previous year / period figures have been regrouped and reclassified wherever necessary to conform to those of the current period.

Place: Bengaluru

Date : November 4, 2016

For and on behalf of the Board of Directors



V.P.Mahendra

Vice Chairman & Managing Director

V.S.T.TILLERS TRACTORS LIMITED

CIN-L34101KA1967PLC001706

Regd. office : Plot No.1, Dyavasandra Indl. Layout, Whitefield Road, Mahadevapura Post, Bangalore 560 048

Un-Audited Standalone Statement of Assets and Liabilities as at Sep 30, 2016

(Rupees in Lakhs)

Particulars	As at 30-09-2016	As at 31-03-2016
A) EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Capital	864	864
(b) Reserves and Surplus	44,899	41,147
Sub - total Share holders'funds	45,763	42,011
2. Non - current liabilities		
(a) Deferred tax liability (net)	413	457
(b) Other long-term liabilities	4,086	3,653
(c) Long-term provisions	237	213
Sub total non-current liabilities	4,736	4,323
3. Current liabilities		
(a) Trade Payables	6,127	3,226
(b) Other current liabilities	4,107	3,665
(c) Short-term provisions	123	115
Sub-total current liabilities	10,357	7,007
TOTAL EQUITY AND LIABILITIES	60,856	53,341
B. ASSETS		
1. Non - current Assets		
(a) Fixed assets		
i) Tangible Assets	15,051	12,699
ii) Capital work-in-progress	602	283
(b) Non-current investments	1,647	1,647
(c) Long-term loans and advances	680	1,153
Sub total non-current assets	17,980	15,782
2. Current Assets		
(a) Current investments	16,227	11,982
(b) Inventories	10,371	8,037
(c) Trade receivables	12,788	12,377
(d) Cash and Bank Balances	999	2,768
(e) Short-term loans and advances	2,391	2,322
(f) Other current assets	100	73
Sub total Current Assets	42,876	37,559
TOTAL ASSETS	60,856	53,341

Note : The Un-Audited Statement of Assets and Liabilities has been prepared in the format prescribed by the revised schedule III to the Companies Act, 2013. Previous years figures have been recast /restated to conform to the classification of the current period.

For and on behalf of the Board of Directors



V.P. Mahendra

Vice Chairman & Managing Director

Place: Bangalore

Date : Nov 4, 2016



Limited Review Report

(Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015)

To
The Board of Directors,
V.S.T Tillers Tractors Limited,
Bengaluru.

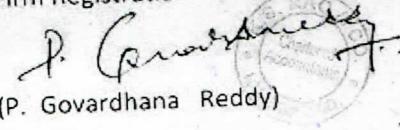
1. We have reviewed the accompanying statement of unaudited financial results of V.S.T Tillers Tractors Limited (the "Company") for the quarter and half year ended September 30, 2016 ('the statement') being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report of the statement based on our review.

3. We conducted our review of the statement in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for K.S. Rao & Co.,
Chartered Accountants
Firm Registration No. 0031095


(P. Govardhana Reddy)
Partner

Place: Hyderabad
Date: November 4, 2016